

**RAICHURUNIVERSITY**  
**Yeragera, Raichur-584133, Karnataka**  
**M.Com Programme Structure (CBCS)**

Paper Code	Title of the Paper	Credits	No of Hours/ week Theory/ Practical	Duration of SEE	Marks		
					Internal Assessment	Semester End Exam	Total Marks
<b>III Semester</b>							
HCT 3.1	Advanced Cost Management	5	5	3	25	75	100
HCT 3.2	Business Research Methods	5	5	3	25	75	100
HCT 3.3	Business Ethics and Corporate Governance	5	5	3	25	75	100
HCT 3.4	Global Financial Management	5	5	3	25	75	100
SCT 3.5 (A)	GST & Allied Taxes	5	5	3	25	75	100
SCT 3.5 (B)	Security Analysis and Portfolio Management						
OET 3.6 (A)	Personal Tax Planning	2	2		10	40	50
OET 3.6 (B)	New Venture Planning						
	<b>Personality Development</b>	2					
	<b>Total</b>	<b>29</b>	<b>27</b>		<b>135</b>	<b>415</b>	<b>550</b>

**Note: HCT:** Hard Core Theory

**OET:** Open Elective Theory

**SCT:** Soft Core Theory

**CDR:** Core Dissertation Report

**Note: \* Students shall choose one specialization (SCT) in the first semester, which will continue until 4<sup>th</sup> semester.**

\*A faculty member can guide maximum of TEN students for the dissertation work. Guidance of TEN students by a faculty member will be equivalent to a workload of teaching hours of one paper per semester. (Distribution based on availability of faculties).

## Note/Follow ups:

1. **Pedagogy:** The pedagogy of teaching includes-Lectures, Case Analysis, Group Discussion, Seminars/Presentations, Assignments, Movie screening, Role plays, Live telecast,etc.
2. **Case Study:** Minimum one case study need to be discussed in each unit of the concerned subject in the classroom.
3. **Soft Core Theory (SCT):** A Group of specialization will be offered only when minimum of 10 students opt for it.
4. **Project Report:** Each student will have to undertake a business research / live business problem in a business organization or industry and submit the report to the University in the 4<sup>th</sup> Semester. This will be evaluated for 75 marks and 25 marks will be awarded for the performance in the viva-voce. Preliminary work on Project will commence in the beginning of the III Semester itself. Student will formulate research problem with the consultation of Guide and work on it during the III & IV semesters.
5. **Internal Assessment Marks allotment basis:** Internal assessment marks should be awarded on the following guidelines and documents to be preserved.

<b>1<sup>st</sup>Test for</b>	: 11marks
<b>2<sup>nd</sup>Testfor</b>	: 11marks
<b>Attendance</b>	: <u>03marks</u>
<b>Total</b>	: 25 Marks

### Attendance:

- 75-85% = 1 Marks
  - 85-95% = 2 Marks
  - Above 95% = 3Marks
6. **Industrial Visits:** One industrial visit per year should be arranged for M.Com. Students to gain practice alinsights and knowledge of the industry. Students must submit industrial report to the Department (Two industrial visits during the Programme).

**Master of Commerce (M.Com.) Third Semester****Course Code: HCT 3.1****ADVANCED COST MANAGEMENT****Continuous Internal Assessment Marks:25****Semester-End Examination Marks:75**

<b>Course Credits</b>	<b>Teaching Workload</b>	<b>Total No. of Teaching Hours</b>
<b>5</b>	<b>5 Hours per Week</b>	<b>60</b>

**Pedagogy:** Classroom Lectures, Group Discussion, Seminar, Case Studies, Field Work etc.**Course Outcomes**

After successful completion of this course, the students will be able to:

- Identify and allocate the cost on the basis of Activities.
- Analyse the impact of Learning Curve on Production.
- Assign the cost indifferent phases of Product Life Cycle.
- Differentiate between Traditional Purchasing & Manufacturing and JIT Purchasing & Manufacturing.
- Estimate the cost of a product along with profit.

<b>Unit</b>	<b>Description</b>	<b>Hours</b>
<b>1</b>	<b>Activity Based Costing System:</b> Introduction to traditional methods of over head absorption, problems of over head absorption system under Traditional System, introduction to ABC, Kaplan and Coopers approach to ABC, cost drivers and cost activities, allocation of overheads under ABC, Characteristics of ABC, benefits from adaptation of ABC System, problems on comparison between traditional system and ABC system.	<b>14</b>
<b>2</b>	<b>Learning Curve Model:</b> Concept and Phases of Learning Curve, Graphical Representation, Learning Curve Applications and Factors Affecting Learning Curve and Experience Curve.	<b>12</b>
<b>3</b>	<b>Life Cycle Costing:</b> Meaning of LCC, factors affecting Life cycle costing, phases in product life cycle, characteristics, product life cycle and cost control. Experience curve in product life cycle costing. Project life cycle costing: Meaning, categories of project life cycle costs, optimization of project life cycle costs.	<b>14</b>
<b>4</b>	<b>Just-in-Time Approach:</b> Concept, Philosophy of JIT, Sources of Waste, Objectives of JIT, Features and Methodology of Implementation of JIT, Planning for Adoption and Limitations of JIT Costing.	<b>10</b>
<b>5</b>	<b>Target Costing:</b> Meaning, Foundation of target costing- Target costing key principles. Target costing Vs Traditional Cost Management process: Market driven costing. Product Level Target Costing. Component level target costing- establishing price and profit margins from allowable to Achievable target cost; Incorporating customer input in target costing; Target Costing in the Extended Enterprise. Target Costing organization and participants.	<b>10</b>

**Recommended Books**

1. J. Madegowda, *Cost Management*, Himalaya Publishing House, Mumbai.
2. Ravi. M.Kishore, *Cost Management*, Taxman, Allied Services (p)Ltd.
3. Sharma & Shashi. K Gupta; *Cost & Management Accounting* Kalyani Publishers.
4. Jawaharlal, Srivastava Seema. *Cost Accounting*, Tata Mc Graw- Hill, Delhi.
5. S.K.R.Paul, *Management Accounting*, New Central Book Agency Private Ltd., Calcutta.

6. *Horngren T. Charles, Datar M. Srikant and Rajan V. Madhav. Cost Accounting: A Managerial Emphasis, 15th Edition, PrenticeHall publishers, Delhi.*
7. *Arora MN–A Textbook of Cost & Management Accounting, Vikas Publishing, New Delhi.*
8. *Roger Cowe, Hand Book of Management Accounting, A Grower Handbook.*
9. *S. Mukherjee & A.P. Roy chowdhury, Advanced Cost and Management Accountancy, New Central Book Agency, Calcutta.*
10. *Brown & Haward, Mac Donald, Evans, Principles of Management Accountancy, London.*
11. *John K. Shank, Cases in Cost Management: A Strategic Emphasis, South-Western Publishing, Thomson Learning.*
12. *Kaplan and Atkinson, Advanced Management Accounting, PHI Publications, New Delhi.*
13. *Edward Blocher, Cost Management, A strategic Emphasis, TMH, New Delhi.*
14. *Hilton, Cost Management, TMH, New Delhi.*
15. *J. Madegowda, Marginal Costing for Managerial Decisions, Prateeksha Publishers of India Pvt., Ltd.*
16. *John K Sand Govindarajan V, Strategic Cost Management, Free Press Publication.*
17. *Anthony R.N, Management Accounting Principles, Grawin Publishing.*
18. *Anthony, Robert N, and Govindrajan, Vijay, Management Control System, TMH*
19. *Bierman H & Drabin A.R, An Introduction Managerial Accounting, Mc Millan Co., New York*
20. *Drury and Colin, Management Accounting and Control, Thomson Learning.*
21. *Hansen and Mowen, Cost Management, Thomson Learning.*
22. *Jain and Narang, Advanced Cost Accounting, Kalyani.*
23. *John K. Shank, Cases in Cost Mgt: A Strategic Emphasis, South-Western Publishing, Thomson Learning.*
24. *Keith Ward, Strategic Management Accounting, Butter worth Heirmann Publications.*
25. *K. Sridhar Bhat: Business Process Reengineering, Himalaya Publication House Mumbai.*

**E-resources:**

- ✓ [https://icmai.in/upload/Students/Syllabus-2012/Study\\_Material\\_New/Final-Paper15.pdf](https://icmai.in/upload/Students/Syllabus-2012/Study_Material_New/Final-Paper15.pdf)
- ✓ <https://icmai.in/upload/Students/Syllabus2016/Archive/Final/Paper-15.pdf>
- ✓ <https://book.akij.net/eBooks/2018/March/5aac97792398e/Cost%20Management%20A%20Strategic%20Emphasis,%205th%20Edition-2-997.pdf>

**Master of Commerce (M.Com.)ThirdSemester****Course Code: HCT 3.2****BUSINESS RESEARCH METHODS****ContinuousInternalAssessmentMarks:25****Semester-End ExaminationMarks:75**

<b>Course Credits</b>	<b>Teaching Workload</b>	<b>Total No. of Teaching Hours</b>
<b>5</b>	<b>5 Hours per Week</b>	<b>60</b>

**Pedagogy:** Classroom Lectures, Group Discussion, Seminar, Case Studies, Field Work etc.**Course Outcomes**

After successful completion of this course, the students will be able to:

- Comprehend the need and importance of research
- Frame the research design
- Demonstrate the data collection and selection of sampling
- Display the data analysis and testing of hypothesis and
- Showcase the good research report

<b>Unit</b>	<b>Description</b>	<b>Hours</b>
<b>1</b>	<b>Business Research Methods:</b> Meaning, nature and practical importance of research in commerce. Scope of research, types of research. The research process. The Research proposal. Ethics in research, Literature Survey, problems encountered by research in India.	<b>10</b>
<b>2</b>	<b>Research Design:</b> Meaning & Need for Research Design, Feature of Good Research Design, Types of Research Design: Exploratory/ Formulative, Descriptive/ Diagnostic & Hypothesis Testing/Experimental Research design. Validity & Reliability in Research, Tests of Sound Measurement: Validity, Reliability, Practicality. Scaling: Meaning, Classification bases. Scaling Techniques: Rating Scales, Ranking Scales.	<b>12</b>
<b>3</b>	<b>Data Collection and Sampling:</b> Types & Sources of Data: Primary & Secondary Methods of Data Collection: Observation, Interview, Questionnaire, Schedule, Survey Method & Case study Method. Guidelines for Constructing Questionnaire/ Schedule. Sampling Terminology, Steps in Sampling Design, Criterion of selecting sampling procedure, Sampling Methods: Probability Sampling and Non-probability Sampling.	<b>12</b>
<b>4</b>	<b>Data Analysis and Testing of Hypotheses:</b> Meaning of data editing, coding and Process of data analysis and interpretation. Hypothesis: Meaning, Sources, Importance & Types of Hypothesis Criterion of Good Hypothesis, Procedure for Hypotheses Testing. Flow Diagram for Hypotheses Testing, Level of Significance and Types of Errors. Statistical Test: Student-t test, Z- test, F- ratio, Chi-square test. ANOVA: one way and two way ANOVA and ANCOVA.	<b>16</b>
<b>5</b>	<b>Report Writing:</b> Introduction, Meaning, Precautions of Report Writing, Writing a good report, Critical elements of report. Steps, Layout of the Research Report. Types of Research Reports, citations, referencing styles, ethical considerations in report writing.	<b>10</b>

**Recommended Books**

1. *Kothari C. R. Research Methodology- Methods & Techniques, New Age International Publishers.*
2. *Gupta, SL & Gupta, H. Business Research Methods, TMHE Pvt. Ltd.*
3. *Gupta and Kapoor. Fundamentals of Applied Statistics, Sultan Chand & Sons.*
4. *Krishnaswamy, KN, Sivakumar, AI and Mathirajan. Research Methodology, Pearson.*
5. *Pannerselvam, R. Research Methodology, PHI Pvt. Ltd., New Delhi.*
6. *Ghuri, Pervez & Gronhaug, Kjell. Research Methods in Business Studies, Pearson.*
7. *Shrivastav Business Research Methodology–TMH*
8. *C.R. Kothari Research Methodology(Methods & Techniques)–Wiley Eastern Ltd*
9. *J.K. Sachdeva Business Research Methodology– Himalaya Publishing House*
10. *Cooper Business Research Method–TMH*
11. *William G. Zikmund Business Research Methods-7ed.–Cengage Learning*
12. *Dr. A.N. Chaudhari Research Methodology in Commerce & Management-Atharva Publications*
13. *A.B. Rao Research Methodology- ExcelBooks*
14. *Krishnaswamy, Sivakumar, Mathirajan –Management Research Methodology– Pearson Education*
15. *Wilkinson & Bhandarkar Methodology And Techniques Of Social Research-Himalaya Publishing House.*
16. *Bhojanna Business Research Methods- Murthy, -Excel Books*

**Master of Commerce (M.Com.) Third Semester****Course Code: HCT 3.3****BUSINESS ETHICS AND CORPORATE GOVERNANCE****Continuous Internal Assessment Marks:25****Semester-End Examination Marks:75**

<b>Course Credits</b>	<b>Teaching Workload</b>	<b>Total No. of Teaching Hours</b>
<b>5</b>	<b>5 Hours per Week</b>	<b>60</b>

**Pedagogy:** Classroom Lectures, Group Discussion, Seminar, Case Studies, Field Worketc.**Course Outcomes**

After successful completion of this course, the students will be able to:

- Articulate issues in business ethics, the ethical business environment and their potential effect on personal, managerial and corporate decisions.
- Evaluate various organizations and their influence on ethical decisions.
- Analyse various ethical codes and corporate governance.

<b>Unit</b>	<b>Description</b>	<b>Hours</b>
<b>1</b>	<b>Introduction to Ethics:</b> Meaning, Definitions, importance of ethics, the origins of ethics, ethical values, code of conduct, dimensions of ethics, Human Values-Lessons from the lives and teachings of great leaders and reformers, role of family, society and educational institutions in inculcating values.	<b>10</b>
<b>2</b>	<b>Organisational Ethics:</b> Introduction, ethical corporate behaviour, organisational climate and structure and ethics, development of ethical corporate behaviour, ethical leadership, Analysing ethical problems- Legal and Moral points of view, Economic and Legal point of view, Addressing ethical dilemmas, Ethical issues in functional areas	<b>10</b>
<b>3</b>	<b>Corporate Social Responsibility and Corporate Sustainability:</b> Concept and Meaning, Scope, Social Responsibility issues for various stake holders group, CSR and Indian Corporations, Companies Act 2013, CSR Audit. Sustainability- Meaning and Scope, CSR and Corporate Sustainability, Why is it a business imperative, Triple Bottom Line (TBL). CSR Reporting Framework.	<b>12</b>
<b>4</b>	<b>Conceptual Framework of Corporate Governance:</b> Introduction, Definitions of Corporate Governance, Need for Corporate Governance, Legislative Structure- Board Structure, Composition of Board, Board Committees and Meetings, Corporate Governance and other Stakeholders- Owners, Employees, Customers, Creditors, Suppliers, Community and Government.	<b>12</b>
<b>5</b>	<b>Legislative Framework of Corporate Governance- An International Perspective:</b> Introduction, Corporate Governance Framework, Contemporary Developments in Global Corporate Governance, Corporate Governance Codes, Global Corporate Governance Reports-OECD Committee Recommendations, Cadbury Report, SEBI Committee Recommendations, Birla Committee Report, International Corporate Governance Network.	<b>16</b>

**Recommended Books**

1. *Buckholz, Rogene A, Fundamental Concepts and Problems in Business Ethics, PHI.*
2. *Fernando A.C, Corporate Governance –Principles, Policies, and Practices, Pearson Education.*
3. *Andrew Crane and Dirk Matten, Business Ethics, Oxford University Press.*
4. *Hartman Laura P, Perspectives in Business Ethics, TMH.*
5. *Desjardins, Joseph R, Contemporary Issues in Business Ethics, Wadsworth Publishing Co.*
6. *SK Chakrabarty, Ethics in Management: Vedantic Perspective, Oxford University Press.*
7. *Theophane A. Mathias, Corporate Ethics, (Ed) Allied. Publishers.*
8. *Beauchamp Tom L, Ethical Theory and Business, Prentice Hall.*
9. *R.A.G. Monks and N. Minow, Corporate Governance, Blackwell Publishing.*

10. *C.V.Baxi, Corporate Governance, ExcelBooks.*
11. *Singh S, Corporate Governance- Global Concepts and Practices, Excel Books.*
12. *Sanjiv Agarwal, Corporate Governance- Concept and Dimensions, Snow White Publications.*
13. *Fernando A.C, Corporate Governance, Pearson Education.*
14. *L.T. Hosmer, The Ethic sof Management, Universal Books.*
15. *C.S.V Murthy, Business Ethics, HPH.*
16. *Reporton Corporate Governance, Confederation of India Industry.*
17. *ReportoftheCadburyCommitteeonFinancialAspectsofCorporateGovernance, LondonStockExchange*



**Master of Commerce(M.Com.)Third Semester****Course Code: HCT 3.4****GLOBAL FINANCIAL MANAGEMENT****Continuous Internal Assessment Marks:25****Semester-End Examination Marks:75**

<b>Course Credits</b>	<b>Teaching Workload</b>	<b>Total No. of Teaching Hours</b>
<b>5</b>	<b>5 HoursperWeek</b>	<b>60</b>

**Pedagogy:** Classroom Lectures, Group Discussion, Seminar, Case Studies, Field Work etc.**Course Outcomes**

After successful completion of this course, the students will be able to:

- Define the basic concepts and terms under global financial management.
- Explain translation, transaction and economic exposure to exchange rate changes.
- Forecast exchange rates based on the parity conditions that should apply between spot rates, forward rates.
- Convert currencies using spot, future, cross rates
- Identify arbitrage opportunities.
- Analyse the sources of international short term and long term finance.
- Evaluate alternative international projects by applying suitable capital budgeting techniques to take optimal investment decision

<b>Unit</b>	<b>Description</b>	<b>Hours</b>
<b>1</b>	<b>Global Financial Management:</b> Concept, objectives, nature and scope of GFM. Functions of global financial management, Distinguish between domestic financial management and International financial management.	<b>10</b>
<b>2</b>	<b>Foreign Exchange Risk Management:</b> Meaning of foreign exchange risk or exposure, types of foreign exchange exposure. Techniques of foreign exchange risk management: Management of transaction exposure-contractual hedges and natural hedges. Management of translation exposure: Current Rate, Current/Non-current Method, Monetary/Non-Monetary Method and Temporal methods. Management of operating exposure. (Theory with problems).	<b>14</b>
<b>3</b>	<b>Environment of Foreign Exchange Market:</b> Foreign exchange rate mechanism: Exchange rate quotations-Bid Ask rate, Forward discount and Premium, Cross rate. Foreign exchange transactions: sale and purchase transactions-spot and forward transactions. Arbitrage operation-Covered interest arbitrage, Uncovered interest arbitrage and Triangular arbitrage. Exchange rate determination theories: Interest rate parity theory and Purchasing power parity theory. Equilibrium in foreign exchange market. (Theory with problem)	<b>14</b>
<b>4</b>	<b>International Financing decisions:</b> International financial market instruments: International equities-ADR, GDR and IDR. International bond market: Foreign Bonds, Eurobonds, Global Bonds, Straight bonds and Floating rate Notes. Financial swaps: Interest rate swap, Currency swap and Equity swap.	<b>12</b>
<b>5</b>	<b>International Investment Decisions:</b> Multinational capital budgeting: Issues in multinational capital budgeting, Approach for Capital budgeting: Adjusted Present value approach-Net Present Value, Profitability index and Internal rate of return. Multinational working capital management: concept, basics of managing cash and near-cash assets and management of cash and near-cash assets. (Theory with problems)	<b>10</b>

### **Recommended Books**

1. *Sharan V, International Financial Management, PHI Learning Private Ltd, New Delhi.*
2. *Siddaiah, International Financial Management, Pearson*
3. *Madhu Vij, International Financial Management, West Publishing company.*
4. *Satyanarayana PVV, Global Financial Management, Discovery Publishing House Pvt Ltd*
5. *P M Meera Mohiadeen, Nahidha International / Global Financial Management, Nahidha Publisher*
6. *Thomas R. Robinson, Elaine Henry, Wendy L. Pirie, Michael A. Broihahn Wiley, International Financial Statement Analysis, SGS Trading Inc Seller rating.*

### **E-Resources:**

1. <https://www.youtube.com/watch?v=CFs9txOytkU&t=1281s>
2. <https://www.youtube.com/watch?v=QCXb3Ypx3oY&t=994s>
3. <https://www.youtube.com/watch?v=7XDDC00koSE>
4. <https://www.youtube.com/watch?v=OWHOkkD-gdU&t=7s>
5. <https://www.youtube.com/watch?v=AaLBww0AaQY&t=261s>
6. [https://www.youtube.com/watch?v=wYCumfS8o\\_s](https://www.youtube.com/watch?v=wYCumfS8o_s)
7. <https://www.youtube.com/watch?v=Dpzp-mGzDIs&t=14s>

**Master of Commerce (M.Com.)Third Semester****Course Code: SCT 3.5 (A)****GST AND ALLIED TAXES****Continuous Internal Assessment Marks:25****Semester-End Examination Marks:75**

<b>Course Credits</b>	<b>Teaching Workload</b>	<b>Total No. of Teaching Hours</b>
<b>5</b>	<b>5 Hours per Week</b>	<b>60</b>

**Pedagogy:** Classroom Lectures, Group Discussion, Seminar, Case Studies, Field Work etc.**Course Outcomes**

After successful completion of this course, the students will be able to:

- Appraise the basic concepts of GST under CGST Act.
- Compute the assessable value of transactions related to goods and services for levy and determination of duty.
- Determine Time, Place and Value of Supply under GST
- Compute the amount of CGST, SGST and IGST payable after considering the eligible input tax credit.
- Determine person's liability to obtain registration under GST law.

<b>Unit</b>	<b>Description</b>	<b>Hours</b>
<b>1</b>	<b>Introduction :</b> Fundamentals of GST -Constitution [101st Amendment] Act, 2016, Meaning of GST, Features of GST as introduced in India, Advantages of GST, One Nation - One Tax, Model of GST in India, Goods and Services Tax Network [GSTN], GST Council, Important Definitions under CGST Act. Relevant case studies and articles.	<b>08</b>
<b>2</b>	<b>Levy and Collection of GST:</b> Introduction, Concept of Supply - Scope of Supply, Composite and Mixed Supplies, Levy and Collection, Composition Levy Scheme, Exemptions, Person Liable to pay GST, Supply of Goods or Services or both to or by Special Economic Zone, Computation of Tax Liability and Payment of Tax. Relevant case studies and articles.	<b>14</b>
<b>3</b>	<b>Time, Place and Value of Supply under GST:</b> Time of Supply, Place of Supply, Value of Supply, Change in Rate of Tax in respect of Supply of Goods or Services-Illustrative Problems. Relevant case studies and articles.	<b>10</b>
<b>4</b>	<b>Input Tax Credit (ITC) System under GST:</b> Introduction, Eligibility for taking Input Tax Credit (ITC), Blocked Credits, Method of Reversal of Credits, Input Tax Credit in Special Circumstances, and Input Tax Credit in respect of goods sent for Job-work, Distribution of Credit by Input Service Distributor (ISD) -Illustrative Problems. Relevant case studies and articles.	<b>12</b>
<b>5</b>	<b>Registration under GST:</b> Introduction, Persons not liable for Registration, Compulsory Registration in Certain Cases, Procedure for Registration, Concept of Distinct Person under GST, Deemed Registration, Cancellation of Registration, Revocation of Registration, Tax Invoice, Credit and Debit Notes and Other Documents under GST. Relevant case studies and articles.	<b>16</b>

### **Recommended Books**

1. *H.L. Bhatia, Public Finance, Vikas Publishing House.*
2. *Balachandran. V, Indirect Taxation, Sulthan Chand and Sons.*
3. *V.S. Datey, Indirect Tax- Law and Practice, Taxmann's Publication.*
4. *V.S. Datey, GST- Ready Reckoner, Taxmann's Publication.*
5. *Sathpal Puliana, M.A. Maniyar, Glimpse of Goods and Services Tax, Karnataka Law Journal Publications, Bangalore.*
6. *Pullani and Maniyar, Goods and Services Tax, Karnataka Law Journal, Bangalore.*
7. *The Central Goods and Services Tax Act, 2017.*
8. *Central Goods and Services Tax (CGST) Rules, 2017.*
9. *ICAI Study Material.*

**Note: Latest edition of Reference books may be used.**

**Master of Commerce (M.Com.) Third Semester**

**Course Code: SCT 3.5 (B)**

**SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT**

**Continuous Internal Assessment Marks:25**

**Semester-End Examination Marks:75**

Course Credits	Teaching Workload	Total No. of Teaching Hours
<b>5</b>	<b>5 Hours per Week</b>	<b>60</b>
<b>Pedagogy:</b> Classroom Lectures, Group Discussion, Seminar, Case Studies, Field Work etc.		
<b>Course Outcomes:</b> After successful completion of this course, the students will be able to:		
<ul style="list-style-type: none"> <li>▪ Define the concept of investment;</li> <li>▪ Differentiate between the investor and the speculator;</li> <li>▪ Describe the process of investment;</li> <li>▪ Analyse the securities and portfolio;</li> <li>▪ Construct portfolio by using different mode lsand</li> <li>▪ Evaluate the performance of portfolio.</li> </ul>		
Unit	Description	Hours
1	<b>Investments:</b> Meaning, Financial Investment and Economic Investment, Avenues of Financial Investment, Characteristics of Investment, Types of Investors–Individual Invest ors and Institutional Investors, Speculators, Sources of Financial Information, Investment Process, Concept of Return and Risk, Return – Expected Return and Holding Period Return, Elements of Risk– Systematic Risk–Interest Rate Risk, Market Risk and Purchasing Power Risk, Unsystematic Risk–Business Risk and Financing Risk, Measurement of Return and Risk – Total Risk and Systematic Risk (Numerical Problems).	12
2	<b>Analysis of Securities:</b> Concept, Approaches to Security Analysis – Fundamental Analysis – Economic Analysis, Industry Analysis, Industry Life Cycle, Company Analysis-Important Ratios for analysis of financial statements, and Technical Analysis– Concept, Charts–Line Chart, Bar Chart, Point and Figure Chart, Candlestick Charts, Basics of Dow Theory, Support and Resistance, Head and Shoulders, Moving Average Analysis, Moving Average Convergence and Divergence, Relative Strength Index, Market Breadth Analysis; Difference between Fundamental Analysis and Technical Analysis; <b>Efficient Market Theory:</b> Random Walk Theory, the Efficient Market Hypothesis, Forms of Market Efficiency, EMHV's Fundamental and Technical Analysis.	14
3	<b>Portfolio Construction, Analysis and Selection:</b> Concept, Need for Creation of Portfolio, Measurement of Return and Risk of Portfolio, Importance of Correlation Coefficient of return of securities in reduction of risk, Portfolio of more than two securities, Harry Markowitz's Modern Portfolio Theory and Sharpe's Single Index Model.(All the Models shall be supported by numerical problems).	12
4	<b>Asset Pricing Theories and Portfolio Revision:</b> Capital Asset Pricing Model (CAPM) and Arbitrage Pricing Theory (APT); Concept of revision of portfolio, Reasons for revision of portfolio, Strategies for revision of portfolio, Formula Plans for Revision of Portfolio.(Numerical problems)	11
5	<b>Performance Evaluation of Portfolio:</b> Need of Performance Measurement and Evaluation, Measurement of Performance of Portfolio – Absolute Measure and Risk-adjusted Return Measure, Models for Performance Evaluation of Portfolio – Sharpe's Ratio, Treynor's Ratio, Jensen Measure and Fama's Net Selectivity Measure. (Numerical problems)	11

### **Recommended Books**

1. *BodieZVI, KaneAlex, MarcusJ Alanand Mohanty Pitabas. Investment. Tata McGraw-Hill Publishing Company Limited, New Delhi.*
2. *Cheney J and E Muses. Fundamentals of Investments. Paul, New York.*
3. *Clark, James Francis. Investment Analysis and Management. Mc Graw Hill.*
4. *Clifford Pistoless. Using Technical Analysis– The Basics. Vision Books, New Delhi*
5. *Dalton John M. How the Stock Markets Work. PHI, NewDelhi.*
6. *Donald E Fischer and Ronald J Jordan. Security Analysis and Portfolio Management. Prentice - Hall of India Private Limited, New Delhi.*
7. *FabozziFrank J. Investment Management. Prentice Hall, International Edition.*
8. *KevinS. Portfolio Management. PHI, New Delhi.*
9. *Punithavathy Pandian. Security Analysis and Portfolio Management. Vikas Publishing House Private Limited, New Delhi.*
10. *Prasanna Chandra. Investment Analysis and Portfolio Management. Tata McGraw-Hill Publishing Company Limited, New Delhi.*
11. *Robert A Strong. Portfolio Management Handbook. Jaico Publishing House, Mumbai.*
12. *Samir K Barua, Raghunathan V and Jayanth R Varma. Portfolio Management. Tata McGraw Hill Publishing Company Limited, NewDelhi*
13. *Sharpe F William, Alexander J Gordon and Bailey V Jeffery. Investments. Prentice-Hall of India Private Limited, New Delhi.*
14. *Steve Lumby. Investment Appraisal and Financial Decisions. Chapman & Hall, London.*

### **Business Dailies, Magazines and Journals**

1. *Business Dailies (one of the following is compulsory for every student)*
  - a. *The Hindu Business Line*
  - b. *The Economic Times*
  - c. *The Financial Times*
  - d. *The Business Standard*
2. *Business Magazines and Journals for contemporary issues in financial sector.*

### **E-Resources**

1. <https://www.sebi.gov.in>
2. <https://www.nseindia.com>
3. <https://www.bseindia.com>
4. <https://www.moneycontrol.com>
5. <https://finance.yahoo.com>
6. <https://www.amfiindia.com>
7. <https://www.icai.org>
  1. <https://www.icsi.edu>

<b>Master of Commerce (M.Com.)Third Semester</b>		
<b>Course Code:OET 3.6 (A)</b>		
<b>PERSONAL TAX PLANNING</b>		
<b>ContinuousInternalAssessmentMarks:10</b>		<b>Semester-End ExaminationMarks:40</b>
<b>Course Credits</b>	<b>Teaching Workload</b>	<b>TotalNo. of Teaching Hours</b>
<b>2</b>	<b>2 Hours per Week</b>	<b>30</b>
<b>Pedagogy:</b> Classroom Lectures, Group Discussion, Seminar, Case Studies, Field Worketc.		
<b>Course Outcomes</b> After successful completion of this course, the students will be able to:		
<ul style="list-style-type: none"> <li>▪ Understand the basic provisions of Income Tax and Tax Planning.</li> <li>▪ Know the relation between residential status and tax liability.</li> <li>▪ Design the pay package with tax planning provisions.</li> <li>▪ Determine the amount of TDS to be made on several kinds of incomes.</li> <li>▪ Learn and apply the tax management aspects.</li> </ul>		
<b>Unit</b>	<b>Description</b>	<b>Hours</b>
<b>1</b>	<b>Introduction</b> - Basic Concepts, Tax Planning, Tax Avoidance, Tax Evasion, Scope of Tax Planning, Need for Tax Planning, Limitations of Tax Planning. <b>Tax Planning and Residential Status:</b> Introduction, Determination of Residential status of an Individual and Tax Planning thereon.	<b>9</b>
<b>2</b>	<b>Tax Planning in Relation to Salary Income:</b> Introduction - Computation of income under the head salary: Basic Pay, DA, Bonus, Commission. Allowances, Perquisites, Retirement benefits like gratuity, leave encashment, Pension. Case studies based on designing pay package.	<b>9</b>
<b>3</b>	<b>Deduction of Tax at Source:</b> Introduction, Deduction of Tax from Salary, Interest on Securities, Dividends, Interest Other than Interest on Securities, Winnings of Lottery or Crossword Puzzle, Winning from Horse Race, and Deductions from Other Payments. Illustrative Problems. <b>Tax Management:</b> Introduction. Difference between Tax Planning and Tax Management, Advance Payment of Tax Assessment Procedure, Penalties and Prosecutions, Appeals and revisions. Filing of Returns.	<b>12</b>
<b>RecommendedBooks</b>		
<ol style="list-style-type: none"> <li>1. <i>J. Girish Ahuja and Ravi Gupta, Direct Taxes - Law and Practice, Bharat Law House Pvt. Ltd., New Delhi.</i></li> <li>2. <i>Lakhotia, Corporate Tax Planning and Management, Vision Publishers.</i></li> <li>3. <i>Lal B.B., Direct Taxes, Kalyani Publications.</i></li> <li>4. <i>Lal B.B., N. Vashisht, Direct Taxes, Pearson Education.</i></li> <li>5. <i>Manoharan T.N., and Hari G.R. Income-tax, VAT and Service Tax, Snow White Publication Limited, Mumbai.</i></li> <li>6. <i>Mehrothra H.C. and S.P. Goyal, Direct Taxes, Sahitya Bhawan, Agra.</i></li> <li>7. <i>Vinod K. Singhania and Kapil Singhania, Direct Taxes Law and Practice, Tasmann Publications (P) Ltd., New Delhi.</i></li> </ol>		

**Master of Commerce (M.Com.) Third Semester****Course Code: OET 3.6 (B)****NEW VENTURE PLANNING****Continuous Internal Assessment Marks: 10****Semester-End Examination Marks: 40**

<b>Course Credits</b>	<b>Teaching Workload</b>	<b>Total No. of Teaching Hours</b>
<b>2</b>	<b>2 Hours per Week</b>	<b>30</b>

**Pedagogy:** Classroom Lectures, Group Discussion, Seminar, Case Studies, Field Work etc.**Course Outcomes**

After successful completion of this course, the students will be able to:

- Review the entrepreneurs' role and their contribution to economic development.
- Analyses the startups opportunities in India.
- Appraise the financial requirements of startups.
- Demonstrate the preparation of business plan.
- Analyses the challenges involved in launching and managing the new venture.

<b>Unit</b>	<b>Description</b>	<b>Hours</b>
<b>1</b>	<b>Introduction-</b> Concept of entrepreneurship, entrepreneurs' role, task and personality, entrepreneurial intention, entrepreneurial orientation. Understanding the entrepreneurial perspective in individuals, developing creativity and understanding innovation. Type and Importance of entrepreneurship.	<b>8</b>
<b>2</b>	<b>Evaluating Entrepreneurial Options and Startups Opportunities:</b> Introduction, Understanding the idea and an opportunity. The opportunity creating shaping, recognizing and seizing. Screening venture opportunities, gathering information and analyzing. Evaluating venture opportunities and develop startups strategy. Feasibility analysis and risk taking ability. <b>Understanding Startups Finances, Capital &amp; Other Requirements:</b> An overview of startups, finance and sources of finance. Understanding the business model and financial projections-how to forecast expenses and revenue. Gathering the resources, developing entrepreneurial marketing and operational plan. Role of government institutions.	<b>12</b>
<b>3</b>	<b>Developing Team and Presenting Business Plant:</b> Introduction The importance of team, forming and building team. Examining sample business plans and writing business plan. Understanding the investor's perspective and presenting the business plan. Valuation of business plan and the elevator pitch. <b>Launching and Managing the New Venture:</b> Introduction, Legal issue and other formalities, Legal form of new venture. Entrepreneurial challenges as an individual and as an entrepreneur. Skills of managing business risk enhancing success.	<b>10</b>



### **Recommended Books**

1. *Holt H. David (2005), Entrepreneurship New Venture Creation, Prentice-Hall.*
2. *Histrich D. Robert and Peters P. Michal Shepherd A Dean (2007).*
3. *Entrepreneurship, McGraw Hill 3. Kuratko E. Donald and Hornsby S. Jeffery (2009), New Ventures Management, Entrepreneur Road Map, Pearson Education. ,*
4. *Kuratko E. Donald and Hornsby S. Jeffery (2009): New Ventures Management Entrepreneur Road Map, and Pearson Education.*
5. *Stutely, R. (2002): The Definitive Business Plan. Fl. Prentice Hall 6. CRourke & James(2009): Writing and presenting business plan. Cengage Learning*
6. *Stevenson, Hill, Grousebeck, H.L. Roberts, MJ, and Bhide. A. (2000), New Business Ventures and the Entrepreneur,*
7. *McGraw, Hill Singapore. 8. Timmons A. Jelly and Jr. Stephen Spinell (2009) New Ventures Creation;*
8. *Entrepreneurship for the 21st Century, McGraw Hill.*