

# M.Com.Program StructureandSyllabus

*(ChoiceBasedCreditSystem)*

*(FromtheAcademicYear 2023-24onwards)*



**DepartmentofStudiesinCommerce**  
**RaichurUniversity**  
**Campus, Yeragera, Karnataka - 584133**

## **M.Com. Programme – An Overview**

The M.Com. Programme aims to prepare students to meet the contemporary needs of society and the corporate world. It provides an environment to train and mold talent, enabling students to capitalize on opportunities for employment and self-employment. The program combines a solid theoretical foundation with practical exposure to the real business environment, equipping students to face the challenges of the dynamic business world. With a student-centric pedagogical approach, the program focuses on developing the necessary skill set over two years, divided into four semesters with continuous and semester-end assessments.

### **Programme Outcomes:**

Upon successful completion of the program, students will:

1. Identify the contemporary needs of the business community.
2. Recognize and address issues related to human behavior in workplaces, employing Organizational Behaviour and Human Resource Management Models and Strategies.
3. Review contemporary areas of financial accounting and apply principles of Indian Accounting Standards to comply with regulatory requirements.
4. Identify factors influencing Investment, Capital Structure, Working Capital, and Dividend decisions.
5. Evaluate alternative investment projects using appropriate capital budgeting tools to select the optimum project for investment.
6. Determine the optimum Capital Structure and appropriate Working Capital, devising a suitable Dividend policy to enhance the firm's value.
7. Determine, allocate, control, and reduce the costs of goods manufactured or services rendered.
8. Analyze consumer behavior and formulate suitable strategies for marketing goods and services.
9. Devise tax planning considering provisions of both direct and indirect taxes, complying with regulations for tax payment and filing returns.
10. Describe the investment process and perform required activities at different phases for fund management.
11. Identify international business requirements and apply accounting standards for reporting business performance acceptable to the global investing community and regulatory bodies.
12. Identify problems faced by business entities, conduct research, analyze quantitative and qualitative data, and apply mathematical and statistical models to resolve issues.

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### Note/Follow ups:

- 1. Pedagogy:** The pedagogy of teaching includes- Lectures, Case Analysis, Group Discussion, Seminars/Presentations, Assignments, Movie screening, Role plays, Live telecast, etc.
- 2. Case Study:** Minimum one case study need to be discussed in each unit of the concerned subject in the classroom.
- 3. Soft Core Theory (SCT):** A Group of specialization will be offered only when minimum of 10 students opt for it.
- 4. Project Report:** Each student will have to undertake a business research / live business problem in a business organization or industry and submit the report to the University in the 4<sup>th</sup> Semester. This will be evaluated for 75 marks and 25 marks will be awarded for the performance in the viva-voce. Preliminary work on Project will commence in the beginning of the III Semester itself. Student will formulate research problem with the consultation of Guide and work on it during the III & IV semesters.
- 5. Internal Assessment Marks allotment basis:** Internal assessment marks should be awarded on the following guidelines and documents to be preserved.

<b>1<sup>st</sup> Test for</b>	: 11 marks
<b>2<sup>nd</sup> Test for</b>	: 11 marks
<b>Attendance</b>	: <u>03 marks</u>
<b>Total</b>	: 25 Marks

#### Attendance:

- 75-85% = 1 Marks
  - 85-95% = 2 Marks
  - Above 95% = 3 Marks
- 6. Industrial Visits:** One industrial visit per year should be arranged for M.Com. Students to gain practical insights and knowledge of the industry. Students must submit industrial report to the Department (Two industrial visits during the Programme).

**M.Com. Programme Structure (CBCS)**

**Effective from the Academic Year 2023-24**

**I Semester**

Paper Code	Title of the Paper	Credits	No of Hours/ week Theory/ Practical	Duration of SEE	Marks		
					Internal Assessment	Semester End Exam	Total Marks
I Semester							
HCT 1.1	Financial Reporting –IND AS	5	5	3	25	75	100
HCT 1.2	MacroEconomics for Business Decisions	5	5	3	25	75	100
HCT 1.3	Organizational Behaviour	5	5	3	25	75	100
HCT 1.4	Enterprise Information System	5	5	3	25	75	100
SCT 1.5 (A)	Direct Taxes: Procedure and Practice	5	5	3	25	75	100
SCT 1.5 (B)	Advanced Financial Management						
	Communication Skills	2					
	<b>Total</b>	<b>27</b>	<b>25</b>		<b>125</b>	<b>375</b>	<b>500</b>

<b>Master of Commerce (M.Com.) First Semester</b> <b>Course Code: HCT 1.1</b> <b>FINANCIAL REPORTING – IND AS</b> <b>Continuous Internal Assessment Marks: 25                      Semester-End Examination Marks: 75</b>		
<b>Course Credits</b>	<b>Teaching Workload</b>	<b>Total No. of Teaching Hours</b>
<b>5</b>	<b>5 Hours per Week</b>	<b>60</b>
<b>Pedagogy:</b> Classrooms lecture, Case studies, Tutorial classes, Group discussion, Seminar & field work etc.,		
<b>Course Outcomes:</b> After successful completion of this course, the students will be able to: <ul style="list-style-type: none"> <li>▪ Understand what are Indian Accounting Standards and road map for the implementation.</li> <li>▪ Understand the overall requirement of the presentation of financial statements &amp; interim financial reporting.</li> <li>▪ Comprehend the criteria for revenue recognition and measurement based on accounting policies.</li> <li>▪ Understand the select IND AS on assets and liabilities relevant for the preparation of financial statements.</li> <li>▪ Demonstrate the preparation of financial statements based on IND AS.</li> </ul>		
<b>Unit</b>	<b>Description</b>	<b>Hours</b>
1.	<b>Introduction-</b> Need for convergence towards global standards- IFRS as global standards-benefits of convergence with IFRS-Development of IND AS - Commitment to IFRS converged IND AS - Division II of the schedule III of the companies act, 2013 -List of IND AS.	10
2.	<b>Module No. 2: Ind AS 1: Presentation of Financial Statements &amp; IND AS 34: Interim Financial Reporting</b> <b>IND AS 1:</b> Introduction – Objectives – Scope – Definitions – Purpose of financial statements – Complete set of financial statements – General features of financial statements – Structure & Content of Balance Sheet - Statement of Profit or Loss - Statement of Changes in Equity, and Statement of Cash flow – significant difference between IND AS 1 & AS 1; <b>IND AS 34:</b> Introduction-scope-contents of interim financial reporting-period of presentation-recognition and measurement – significant difference between IND AS 34 & AS 25.	14
3.	<b>Module No. 3: Revenue from Contracts with Customers (IND AS 115) &amp; Measurement based on Accounting Policies</b> <b>IND AS 115:</b> Introduction-scope-definitions-recognition-contract cost-presentation & disclosure; <b>IND AS 8:</b> Accounting Policies, Changes in Accounting Estimates and Errors <b>IND AS 10 - Events after the Reporting Period.</b>	12
4.	<b>Module No. 4: Ind AS on Assets &amp; Liabilities of the Financial Statements:</b> Introduction - objective-scope-definitions-recognition & measurement-presentation & disclosure of Ind AS 2: Inventories; Ind AS 16: Property, Plant and Equipment; Ind AS 116: Leases; Ind AS 23: Borrowing Costs; Ind AS 36: Impairment of Assets; Ind AS 38:	14

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	Intangible Assets; Ind AS 40: Investment Property; Ind AS 105: Non-Current Assets held for Sale and Discontinued Operations; Ind AS 19: Employee Benefits; Ind AS 37: Provisions, Contingent Liabilities and Contingent Assets.	
5.	<b>Module No. 5: Preparation of Financial Statements:</b> Introduction- Standalone v/s Consolidated Financial Statements, Problems on preparation of financial statements as per IND AS: Statement of Profit or Loss, Statement of Changes in Equity, Statement of Financial Position, and Statement of Cash flow-explanatory Notes.	<b>10</b>
<b>Recommended Books</b> <ol style="list-style-type: none"><li>1. ICAI study materials on Financial Reporting (Updated)</li><li>2. Dolphy D'Souza (2019), Indian Accounting Standards (Ind AS).</li><li>3. Indian Accounting Standards (Ind As), Interpretation, Issues and Practical Application, Snow White Publication Pvt. Ltd.</li><li>4. C.A Vinod Kumar Agarwal, IND AS (CA Final), AS Foundation Pune.</li><li>5. M.R Agrawal, Financial Reporting, Garima Publications, Jaipur 2019.</li><li>6. Taxmann's, Indian accounting standards (IND-AS), as amended by companies (Indian accounting standards) Amendment rules 2020 3rd Edition 2020.</li><li>7. M.P Vijay Kumar, Financial Reporting, Snow white publications, 3rd Edition 2021.</li></ol> <b>Note: Latest edition of text books may be used.</b>		

<b>Master of Commerce (M.Com.) First Semester</b> <b>Course Code: HCT 1.2</b> <b>MACRO ECONOMICS FOR BUSINESS DECISIONS</b>		
<b>Continuous Internal Assessment Marks: 25</b>		<b>Semester-End Examination Marks: 75</b>
Course Credits	Teaching Workload	Total No. of Teaching Hours
<b>5</b>	<b>5 Hours per Week</b>	<b>60</b>
<b>Pedagogy:</b> Classroom Lectures, Tutorials, Group Discussion, Seminar, Assignment, Movie screening, Live telecast and Case Studies.		
<b>Course Outcomes:</b> After successful completion of this course, the students will be able to: <ul style="list-style-type: none"> <li>▪ Apply key macro-economic variables and their behaviour; and enable them to critically evaluate different economies.</li> <li>▪ Analyse the pattern of consumption.</li> <li>▪ Chalk out monetary system and monetary policies.</li> <li>▪ Understand the problems of growth and models of economic growth.</li> <li>▪ Examine the policies of economic stability.</li> </ul>		
Unit	Description	Hours
<b>1</b>	<b>Introduction to Economics:</b> Macroeconomics and its interface with Business and Industry. Resources and Goals of an economic systems, Socialism, Capitalism and Mixed economy- Meaning, Features, Pros and Cons. National income and Product concept, Computation of National income and related aggregates, Problems in computation of National income.	12
<b>2</b>	<b>Consumption:</b> Meaning, Determinants, Marginal propensity to consume. Savings - Meaning, Determinants, Marginal propensity to save, Multiplier, Paradox of thrift, Income and Employment determination.	12
<b>3</b>	<b>Money and Monetary System:</b> Role of credit, Financial intermediaries (briefly), Level and Structure of Interest rates, Interest and Macroeconomic equilibrium, Central bank (RBI), Monetary Management and Policy. Fiscal policy – Objectives, Tools, Fiscal variables and the public debt, Co- ordination of Monetary and Fiscal policies.	12
<b>4</b>	<b>Economic Growth:</b> Factors determining economic growth, Economic growth models, Capital output ratio and Problems of growth.	12
<b>5</b>	<b>Policies towards Economic Stability:</b> Inflation, Types, Causes and Deflation, Control measures of inflation and Deflation, Conflicts between Growth and Stability.	12
<b>Recommended Books</b> <ol style="list-style-type: none"> <li>1. Gupta G.S, <i>Macroeconomic Theory</i>, Tata Mc-Graw Hill.</li> <li>2. Samuelson, Paul, <i>Economics</i>, TMH.</li> <li>3. Dornbush R &amp; Fisher S, <i>Macroeconomics</i>, TMH.</li> <li>4. Blanchard O.J &amp; Stanley Fischer, <i>Lectures on Macro-economics</i>, TMH.</li> </ol>		

5. Dwivedi DN, *Managerial Economics*, Vikas publications.
6. K. Bhagawathi, *Economics of Underdeveloped Countries*, All India Traveler Book Seller Pubng. Co.
7. A.K. Agarwall, *Indian Economics – Problems of Development and planning*, D.K Publishers.
8. Rangarajan C, *Principles of Macro Economics*, TMH.
9. Vaish M. C, *Macro Economic Theory*, Willey Eastern.
10. Schultze C.L, *National Income Analysis*.
11. Sheth M.L, *Macroeconomic Theory*, S. Chand.
12. Frank R.H, *Principles of Macroeconomics*, TMH.
13. Fischer and Blanchard, *Lecturer in Macroeconomics*, PHI.
14. Turnovsky, *Methods of Macroeconomics Dynamis*, PHI.



<b>Master of Commerce (M.Com.) First Semester</b> <b>Course Code: HCT 1.3</b> <b>ORGANIZATIONAL BEHAVIOUR</b>		
<b>Continuous Internal Assessment Marks: 25</b>		<b>Semester-End Examination Marks: 75</b>
<b>Course Credits</b>	<b>Teaching Workload</b>	<b>Total No. of Teaching Hours</b>
<b>5</b>	<b>5 Hours per Week</b>	<b>60</b>
<b>Pedagogy:</b> Classroom Lectures, Tutorials, Group Discussion, Seminar, assignment, Case Studies and Role Play.		
<b>Course Outcomes:</b> After successful completion of this course, the students will be able to: <ul style="list-style-type: none"> <li>▪ Analyze the complexities associated with managing, guiding and controlling individual behaviour, group behaviour in the organization towards achieving organizational effectiveness;</li> <li>▪ Identify and demonstrate skills required for working in groups, group dynamics, developing communication and;</li> <li>▪ Compare the appropriate framework for solving the problems at the workplace.</li> <li>▪ Defines the proper way to behave and perform within organizations.</li> </ul>		
<b>Unit</b>	<b>Description</b>	<b>Hours</b>
<b>1.</b>	<b>Organizational Behaviour (OB):</b> Meaning and Definitions, Nature, Fundamental Concepts, Scope of OB, Challenges and Opportunities for Organization Behaviour, Contributing Disciplines to the field of OB.	<b>10</b>
<b>2.</b>	<b>Individual Behaviour:</b> Foundations of Individual Behaviour, <b>Personality:</b> Meaning and Definitions, Determination of Personality, Personality Traits, Personality theories; <b>Perception:</b> Meaning and Definitions, Perceptual Process, Factors influencing Perception, Perceptual Biases/Errors; <b>Learning:</b> concept and theories of Learning; <b>Attitude:</b> component, Functions, formation and Sources of Attitude, changes in attitude; <b>Values:</b> Types of Values.	<b>14</b>
<b>3.</b>	<b>Group Behaviour:</b> Determinants of Group behaviour, Nature and Concept of Group Formation, Stages of Group Formation. <b>Types of Groups:</b> Formal and Informal, Group Norms, Group Cohesiveness. <b>Leadership</b> – Concept and theories of leadership; leadership styles.	<b>12</b>
<b>4.</b>	<b>Linkage between Behavior and Management Functions – Power and Politics</b> – Meaning, Sources of Power, Use of Power. <b>Decision-Making:</b> Importance, Types, Steps and Approaches, Decision Making in Various Conditions. <b>Motivation</b> – Nature, Importance, Basic Motivation Process; Theories Relating to Motivation. <b>Communication</b> – Meaning, Types of communication, Communication process, Problems in Communication.	<b>14</b>

5.	<p><b>Organizational Culture, Change and Development- Organizational Culture:</b> Concept, Determinants and Changing the Culture.  <b>Organizational Change:</b> Nature, Components of change, levels, importance, the Change process, types and Re-engineering, factors influencing organizational change and resistance to change.  <b>Organizational Development:</b> Concept, characteristics, pre-requisites of effective OD programme, and Intervention Techniques and managerial implications.</p>	10
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**Recommended Books**

1. *Dr. S.SKhanka, Organizational Behaviour, Sultan Chand*
2. *Edger Scheier, Organizational Psychology, PHI, New Delhi.*
3. *Fred Luthans, Organizational Behaviour, McGraw Hill, New York.*
4. *K Ashwathappa, Organizational Behaviour, Himalaya Publishing House, Mumbai.*
5. *Keith Davis, Human Behaviour at Work, PHI*
6. *Rao VSP and Satyanarayana, Organizational Behaviour*
7. *Stephen P Robbins, Organizational Behaviour, PHI, New Delhi.*
8. *Uday Pareek, Behavioral Process in Organisation, Oxford and IBH, New Delhi.*
9. *Uday, Pareek, Beyond Management, Oxford and IBH, New Delhi.*
10. *Uma Sekharan, Organizational Behaviour, TMH, New Delhi.*
11. *W.L. French, and Bell, Organizational Development, PHI, New Delhi.*
12. *Warner G. Bennis, Changing Organizations, TMH, New Delhi.*

<p align="center"><b>Master of Commerce (M.Com.) First Semester</b></p> <p align="center"><b>Course Code: HCT 1.4</b></p> <p align="center"><b>ENTERPRISE INFORMATION SYSTEM</b></p> <p><b>Continuous Internal Assessment Marks: 25</b>      <b>Semester-End Examination Marks: 75</b></p>		
<b>Course Credits</b>	<b>Teaching Workload</b>	<b>Total No. of Teaching Hours</b>
<b>5</b>	<b>5 Hours per Week</b>	<b>60</b>
<b>Pedagogy:</b> Classroom Lectures, Tutorials, Group Discussion, Seminar, Assignment, Case Studies etc.		
<p><b>Course Outcomes:</b></p> <p>After successful completion of this course, the students will be able to:</p> <ul style="list-style-type: none"> <li>▪ Build an understanding on the concepts of Business Process, its automation and implementation.</li> <li>▪ Grasp the knowledge about Integrated and Non-Integrated Systems.</li> <li>▪ Comprehend the knowledge about various components of an Information Systems and its working.</li> <li>▪ Comprehend the various aspects of risks and controls in E-commerce.</li> <li>▪ Understand components and architecture of Core Banking Systems and Impact of related risks and controls.</li> </ul>		
<b>Unit</b>	<b>Description</b>	<b>Hours</b>
<b>1</b>	<b>Automated Business Processes:</b> Introduction to Enterprise Business Processes, Benefits, Risks and Controls; Diagrammatic representation of business processes using Flowcharts; Risks and controls for specific business processes: Procure to pay (P2P), Order to cash, Inventory Cycle, Hire to Retire, Supply Chain Management, Fixed Assets; Applicable regulatory and compliance requirements including computer related offences, privacy, cyber-crime, Sensitive Personal Data Information of Information Technology Act, 2000	15
<b>2</b>	<b>Financial and Accounting Systems:</b> Integrated (ERP) and non-integrated systems with related risks and controls; Business process modules and their integration with Financial and Accounting systems; Reporting Systems and MIS, Data Analytics and Business Intelligence in Banking; Business Reporting and fundamentals of XBRL (eXtensible Business Reporting Language); Applicable regulatory and compliance requirements.	15
<b>3</b>	<b>Information Systems and its Components:</b> Components of Automated Information Systems: Application Systems, Database, Network and Operating System with related risks and controls; Mapping of Organization structure with segregation of duties in Information Systems.	09
<b>4</b>	<b>E-Commerce, M-Commerce and Emerging Technologies:</b> Components and Architecture of E-Commerce and M-Commerce with related risks and controls; Business process flow with its related risks and controls; Applicable regulatory and compliance requirements; Emerging technologies with its related risks and controls.	10
<b>5</b>	<b>Core Banking Systems:</b> Components and Architecture of CBS and related	11

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	risks and controls; Core modules of banking and Business process flow and its related risks and controls; Reporting Systems and MIS, Data Analytics and Business Intelligence; Applicable regulatory and compliance requirements.	
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### Recommended Books

1. *K. Chandrasekaran, Essentials of Cloud Computing, CRC Press.*
2. *Vinod Kumar Garg and N.K. Venkitakrishnan, Enterprise Resource Planning: Concepts and Practice, Prentice Hall India, 2nd Edition.*
3. *Adarsh, XBRL for Indian CA, Adi Publication.*
4. *ICAI Manual on Concurrent Audit of Banks ( Latest Edition)*
5. *CISA Review Manual (Latest Edition), Information Systems Audit and Control Association Publication*

**Note: Latest edition of text books may be used.**

<b>Master of Commerce (M.Com.) First Semester</b>		
<b>Course Code: SCT 1.5 (A)</b>		
<b>DIRECT TAXES: PROCEDURE AND PRACTICE</b>		
<b>Continuous Internal Assessment Marks: 25</b>		<b>Semester-End Examination Marks: 75</b>
<b>Course Credits</b>	<b>Teaching Workload</b>	<b>Total No. of Teaching Hours</b>
<b>5</b>	<b>5 Hours per Week</b>	<b>60</b>
<b>Pedagogy:</b> Classroom Lectures, Group Discussion, Seminar, Case Studies, Field Work etc.		
<b>Course Outcomes:</b> After successful completion of this course, the students will be able to:		
<ul style="list-style-type: none"> <li>▪ Know the need, scope and limitations of tax planning concept.</li> <li>▪ Understand and apply the Tax Planning provisions with respect to various head of incomes of individual assessee.</li> <li>▪ Analyse the income tax provisions on taxability of income of other persons in the hands of individual assessee.</li> <li>▪ Determine the amount of TDS to be made on several kinds of incomes.</li> <li>▪ Comprehend the advance tax payment procedures.</li> </ul>		
<b>Unit</b>	<b>Description</b>	<b>Hours</b>
1	<b>Introduction</b> - Concepts of Tax Planning - Tax Avoidance - Tax Evasion and Tax Management - Scope of Tax Planning - Need for Tax Planning - Limitations of Tax Planning - Tax Planning in Relation to Residential Status of Individuals. Relevant case studies and articles.	10
2	<b>Tax Planning in Relation to Various Heads of Income – I:</b> Introduction - Tax Planning Relating to Salary - Income from House Property - Profits and Gains of Business or Profession - Illustrative Problems. Relevant case studies and articles.	15
3	<b>Tax Planning in Relation to Various Heads of Income – II:</b> Introduction - Capital Gains and Income from Other Sources: Clubbing of Income of Other Persons in the Hands of Assessee. Illustrative Problems. Relevant case studies and articles.	15
4	<b>Deduction of Tax at Source:</b> Introduction - Deduction of Tax from Salary - Interest on Securities – Dividends - Interest Other than Interest on Securities - Winnings of Lottery or Crossword Puzzle - Winning from Horse Race and Deductions from Other Payments. Illustrative Problems. Relevant case studies and articles.	10
5	<b>Advance Payment of Tax :</b> Introduction - Installment of Advance Tax and Due Dates of Payment - Computation of Advance Tax Payable - Notice of Demand Issued by the Assessing Officer - Interest and Penalties - Illustrative Problems. Relevant case studies and articles.	10
<b>Recommended Books:</b>		
<ol style="list-style-type: none"> <li>1. Girish Ahuja and Ravi Gupta, <i>Direct Taxes - Law and Practice</i>, Bharat Law House Pvt. Ltd., New Delhi.</li> <li>2. Lakhotia, <i>Corporate Tax Planning and Management</i>, Vision Publishers.</li> </ol>		

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3. Lal B.B., *Direct Taxes*, Kalyani Publications.
4. Lal B.B., N. Vashisht, *Direct Taxes*, Pearson Education.
5. Manoharan T.N., and Hari .G.R, *Income-tax, VAT and Service Tax*, Snow White Publication Limited, Mumbai.
6. Mehrothra H.C. and S.P. Goyal, *Direct Taxes*, Sahitya Bhawan, Agra.
7. Vinod K. Singhania and Kapil Singhania, *Direct Taxes - Law and Practice*, Taxmann Publications (P) Ltd., New Delhi.

**Note: Latest edition of Reference books may be used.**

<b>Master of Commerce (M.Com.) First Semester</b> <b>Course Code: SCT 1.5 (B)</b> <b>ADVANCED FINANCIAL MANAGEMENT</b>		
<b>Continuous Internal Assessment Marks: 25</b>		<b>Semester-End Examination Marks: 75</b>
<b>Course Credits</b>	<b>Teaching Workload</b>	<b>Total No. of Teaching Hours</b>
<b>5</b>	<b>5 Hours per Week</b>	<b>60</b>
<b>Pedagogy:</b> Classroom Lectures, Group Discussion, Seminar, Case Studies, Field Work etc.		
<b>Course Outcomes:</b> After successful completion of this course, the students will be able to: <ul style="list-style-type: none"> <li>▪ Adopt tools to measure time value of money;</li> <li>▪ Evaluate alternative projects by applying suitable capital budgeting techniques to take optimal investment decision;</li> <li>▪ Devise an optimum capital structure;</li> <li>▪ Determine the required working capital and</li> <li>▪ Design an appropriate dividend policy.</li> </ul>		
<b>Unit</b>	<b>Description</b>	<b>Hours</b>
1	<b>Financial Management:</b> Nature, scope and objectives of financial management; Profit maximization vs. Wealth maximization; Emerging roles of finance Managers. Time value of money: the concept, present value, annuity, techniques of discounting and compounding.	10
2	<b>Investment Decisions:</b> Purpose of capital budgeting, process. Investment criteria- Internal rate return modified internal rate of return and discounted payback period. Capital rationing; risk evaluation and sensitivity analysis.	12
3	<b>Financing Decisions: Concept,</b> nature and significance of financing decision. Cost of capital: Types of cost of capital, weighted average cost of capital, marginal cost of capital and investment opportunity schedule. Capital structure theories: net income, net operating income, traditional and M&M approach. ROI & ROE analysis.	14
4	<b>Working capital management:</b> Concept, characteristics, importance of WCM, Factors influencing working capital requirement; Computation through operating cycle approach; Walker's four part theory of WCM, inventory management techniques – EOQ and reorder point, cash management theories.	12
5	<b>Dividend decision:</b> Why firms pay dividends; Legal and procedural aspects; Theories of dividend policy: relevance and irrelevance dividend decision. Dividend policies: stable dividend, stable payout and growth. Bonus shares and stock split, corporate dividend behaviour.	12
<b>Recommended Books:</b> <ol style="list-style-type: none"> <li>1. Jain, M. Y., <i>Financial Management</i>, Tata McGraw-Hill Publishing Company.</li> <li>2. Kohok, M. A., <i>Advanced Financial Management</i>, Everest Publishing House.</li> <li>3. Pandey I., <i>Financial Management</i>, Vikas Publishing House Private Limited, New Delhi.</li> </ol>		

4. Rao, A. P., *Cases & Problems On Financial Management*, Everest Publishing House.
5. Ravi, K., *Financial Management*, Taxman Allied Service.
6. Singh, S. N., *Advanced Financial Management*, Himalaya Publishing House.

***E-Resources:***

1. [https://swayamprabha.gov.in/index.php/program/archive\\_he/7](https://swayamprabha.gov.in/index.php/program/archive_he/7)
2. [https://ugcmoocs.inflibnet.ac.in/index.php/courses/view\\_pg/392](https://ugcmoocs.inflibnet.ac.in/index.php/courses/view_pg/392)
3. <http://epgp.inflibnet.ac.in/Home/ViewSubject?catid=6>