



Gulbarga University Gulbarga
Department of Studies and Research in Economics

Syllabus of BA

Honours in Economics 3rd & 4th Semester

ಮುಖ್ಯಸ್ಥರು
ಅರ್ಥಶಾಸ್ತ್ರ ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ
ನಿಗಾಹ ಗುಲಬರ್ಗಾ ವಿಶ್ವವಿದ್ಯಾಲಯ, ಕಲಬುರಗಿ



Gulbarga University Gulbarga
Department of Studies and Research in Economics

Program Name	BA in Economics	Semester	Third Semester
Course Title	Microeconomics		
Course Code:	DSC-3.1	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

CO1. Understand introductory economic concepts.

CO2. Recognize basic supply and demand analysis.

CO3. Recognize the structure and the role of costs in the economy.

CO4. Describe, using graphs, the various market models: perfect competition, monopoly, monopolistic competition, and oligopoly.

CO5. Explain how equilibrium is achieved in the various market models.

CO6. Identify problem areas in the economy, and possible solutions, using the analytical tools developed in the course.

Contents

42 Hrs

Unit-1: Basics of Microeconomics

Chapter:1 Exploring Microeconomics: Nature and scope of economics – opportunity cost, scarcity, production possibility frontier - Market system as a way to organise economic activities, welfare state


3

Chapter:2 Supply and Demand: Determinants of demand and supply; demand and supply schedules and; individual and market demand and supply; shifts in the demand and supply curves; Interaction of demand and supply; Equilibrium price and quantity

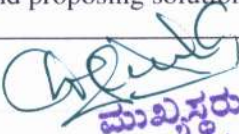
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Practicum:

- Reading and working with graphs
- Estimation of elasticity and discussing its applications; solving problems to estimate the equilibrium price and quantity


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Unit -2: Consumption Decisions	
Chapter 3 The Households: Diminishing Marginal Utility; Indifference curves – Meaning and Properties; budget constraint; Satisfaction Maximization; income and substitution effects; choice between leisure and consumption.	5
Practicum: Conducting a consumer survey to understand their tastes and preferences	
Unit -3: Production and Costs	
Chapter 4: The Firms: Concept of firm and Industry; Production Function; Law of Variable Proportions; isoquant and isocost lines, cost minimizing equilibrium condition; Returns to Scale; Features of Cobb-Douglas Production Function	5
Chapter 5: Cost of Production: Short run and long run costs; Returns to Scale.	3
Practicum: ➤ Analysing reasons for diminishing marginal returns ➤ Examining the relationship between cost and output/ Deriving cost functions from output functions	
Unit -4: Pricing	
Chapter 6: The Markets: Meaning of Market Structure and Types; Pricing under perfect competition; Monopoly pricing and price discrimination; Monopolistic Competition – Features and Pricing; Oligopoly – Interdependence, Collusive and non-collusive oligopoly; Elements of Game theory	7
Chapter 7: The Inputs (Factors): Functional and Personal Income; Demand for and supply of factors; Marginal Productivity Theory of Distribution; Meaning and determinants of Rent, Wages, Interest and Profits	6
Practicum: ➤ Conducting Market Survey to identify the nature and features of markets for different goods/services ➤ Understanding distribution of national income as factor incomes	
Unit -5: Welfare Economics	
Chapter 8: Welfare Economics: Meaning of Welfare; Pigou's Welfare Economics; Compensation principle; Impediments to attain Maximum Social Welfare; Externalities, Market Failure	6
Practicum: Examining day to day externalities and proposing solutions to them	

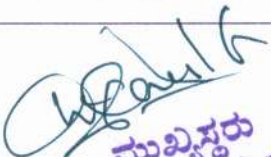

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Unit -6: Economics in Action	
Chapter 9: Economic Theory and Policy: Pricing Practices; Basics of Monetary and Fiscal Policies; Controls and Regulations; Incentives and Penalties; Labour policies	4
Practicum: Analysis of latest budget of the Central Government; Review of terminology used in the latest Monetary Policy of the RBI	

Pedagogy: Classroom lecture, tutorials, Problem solving exercise

Formative Assessment for C1 & C2		
Assessment Occasion/ type	Marks	
	C1	C2
Internal Test	10	10
Assignment/Seminar	05	
Quiz	05	
Case study / Field work / Project work/ Industrial Visit and Prepare a report	-	10
Total	40 Marks	
<i>Formative Assessment as per NEP guidelines are compulsory</i>		

References	
1	Ahuja, H.L. (2008): <i>Principles of Microeconomics</i> , S. Chand and Co., New Delhi
2	Mankiw, N. Gregory (2020). <i>Principles of Economics</i> (Ninth ed.). Boston, MA.
3	Jhingan, M.L. (2016): <i>Microeconomics</i> , Vrinda Publications, New Delhi
4	Koutsoyianis, A (1979): <i>Modern Microeconomics</i> , London, Macmillan
5	Omkarnath, G. (2012): <i>Economics: A Primer for India</i> , Orient Blackswan, Hyderabad
6	Samuelson, Paul (2004): <i>Economics</i> , McGraw-Hill, New Delhi
7	Krishnaiahgouda H.R. (2020): ಸಂಕ್ಷಿಪ್ತ ಮಿಕ್ರೋ ಆರ್ಥಿಕತೆ ಮತ್ತು ಸಂಶೋಧನೆ 2 Sapna Book House, Bengaluru
8	https://www.core-econ.org/the-economy/book/text/0-3-contents.html
9	Somashekhar Ne. Thi., ಸಂಕ್ಷಿಪ್ತ ಮಿಕ್ರೋ ಆರ್ಥಿಕತೆ ಮತ್ತು ಸಂಶೋಧನೆ 2, Sidhlingeshwara Prakashana, Kalburgi.


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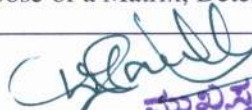
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Department of Studies and Research in Economics

Program Name	BA in Economics	Semester	Third Semester
Course Title	Mathematics for Economics		
Course Code:	DSC-3.2	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 Hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. Perform basic operations in Sets and functions and Matrix algebra.
- CO2. Calculate limits, derivatives of Economic functions and identify the nature of relationship.
- CO3. Calculate maxima and minima of function

Contents	42 Hrs
Unit-1: Preliminaries	12 Hrs
Chapter:1 - Introduction to Mathematical Economics: Nature and scope of mathematical economics- Role of mathematics in economic theory	4
Chapter:2 - Number system and Set theory: Types of Numbers: Natural Number, Real number, integers, Irrational Number, Complex Number. Concepts of sets- meaning –types- union of sets – interaction of sets.	4
Chapter:3 - Functions: Meaning of function- Types of functions: Linear and Non-linear Functions; Quadratic, Polynomial, Logarithmic and Exponential functions-	4
Unit -2: Economic Functions, their Application and Matrices	14 Hrs
Chapter 4 Economic Functions: Demand Function, Supply function, Production function, Cost, Revenue and Profit function, Consumption function	4
Chapter-5: Applications of Functions: Graph of Economic Functions, Market equilibrium; Equilibrium price and Quantity, Impact of specific tax and subsidy on market equilibrium	5
Chapter-6: Matrices: Definition and Types of Matrices- Matrix Operations: Addition, Subtraction and Multiplication, Transpose of a Matrix, Determinants of Matrix- Cramer's Rule	5

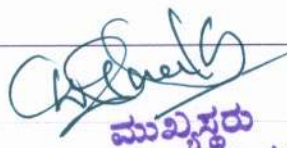

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Unit -3: Differential Calculus and Its Applications	16 Hrs
Chapter 7- Limits: Limits of functions, differentiation, rules of differentiation.	4
Chapter 8 Derivatives of Economic functions: Derivation of Marginal functions from total function-Marginal Production, Marginal cost, Marginal Revenue, Marginal Profit.	6
Chapter 9 - Applications of Derivatives and Higher order derivatives: Elasticity of Demand- Second order derivatives- Maxima and Minima of Economic function.	6

Pedagogy: Classroom lecture, tutorials, Problem solving exercise

Formative Assessment for C1 & C2		
Assessment Occasion/ type	Marks	
	C1	C2
Internal Test	10	10
Assignment/Seminar	05	
Quiz	05	
Case study / Field work / Project work/ Industrial Visit and Prepare a report	-	10
Total	40 Marks	
<i>Formative Assessment as per NEP guidelines are compulsory</i>		

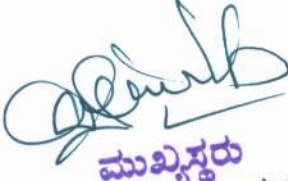
References	
1	Chiang, A. C. and Wainwright, K., "Fundamental Methods of Mathematical Economics", McGraw-Hill/Irwin, 4th Edition, 2005.
2	Sydsaeter, K and Hammond, P., Mathematics for Economic Analysis, Pearson Educational Asia, 4th Edition, 2002.
3	Allen R.G.D., (2015) Mathematical Analysis for Economists, Macmillan.
4	Bose D., (2003) An Introduction of Mathematical Economics, Himalaya Publishing House, Mumbai.
5	Dowling, E. T., "Introduction to Mathematical Economics", McGraw-Hill, 2001.
6	Hoy, M., Livernois, J. McKenna, C, Rees, R. and Stengos, T., "Mathematics for Economics", MIT Press, 3rd Edition, 2011
7	Sydsaeter, K and Hammond, P., Mathematics for Economic Analysis, Pearson Educational Asia, 4th Edition, 2002.



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References

	Veerachamy R (2005) Quantitative Methods for Economics, New Age International Publishers Private Ltd. New Delhi.
9	Yamane Taro, (2002) Mathematics for Economists -An Implementer Analysis, Phi Learning Publishers.
10	S. N. Yogish, Mathematical methods for Economists- Mangaldeep publications, Jaipur.



ಮುಖ್ಯಸ್ಥರು
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Program Name	BA in Economics	Semester	Third Semester
Course Title	Rural Economics		
Course Code:	OE-3.1	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 Hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. To Understand the basics of rural development,
- CO2. To study the characteristics, problems, and programmes of rural redevelopment
- CO3. To study the trends and patterns of economic activities in rural areas
- CO4. To study the role of infrastructural facilities and governance in rural development
- CO5. To enable the students to know about significance of rural enterprises and agricultural allied activities.

Contents	42 Hrs
Unit-1:	12 Hrs
Chapter:1 - Introduction to Rural Economy	5
Meaning and Objectives of Rural economy Characteristics of Rural Economy Indicators of Rural Development Concepts of inclusive and sustainable development	
Chapter:2 - Approaches to Rural Development	4
Gandhian Model Community Development Approach, Minimum Needs Approach, Integrated Rural Development and Inclusive Growth Approach.	


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<p>Chapter:3 - Poverty and Unemployment in Rural India</p> <p>Meaning and Measurement of Poverty</p> <p>Causes of Poverty</p> <p>Farm and Non-farm employment</p> <p>Measurement and Types employment</p> <p>Review of Poverty Alleviation and Employment Generation Programmes in India.</p>	5
<p>Practicum:</p> <ul style="list-style-type: none"> • Field visit to nearby village and study the poverty situation • Field visit to village and study the employment pattern • Undertake evaluation study on employment generation programmes and prepare an assignment. 	
Unit -2:	14 Hrs
<p>Chapter 4- Rural Enterprises</p> <p>Meaning and Importance, Classification of MSME</p> <p>Progress and Problems of MSME</p> <p>Khadi and Village Industries</p>	5
<p>Chapter-5: Rural Banking and Finance</p> <p>Credit Co-operative Societies</p> <p>Regional Rural Banks</p> <p>Role of NABARD</p> <p>Microfinance Institutions</p>	4
<p>Chapter-6: Rural Infrastructure</p> <p>Educational and Health Infrastructure</p> <p>Housing and Sanitation</p> <p>Drinking Water Supply</p> <p>Rural Transport and Communication</p> <p>Rural Electrification</p>	5
<p>Practicum:</p> <ul style="list-style-type: none"> • Write an assignment on Rural infrastructure • Write a small report on Rural Industry 	

Unit -3:	14 Hrs
Chapter 7- Rural Development Programmes Wage Employment Programmes Self-employment and Entrepreneurship Development Programmes Rural Housing Programmes Rural Sanitation Programmes	4
Chapter 8 - Rural Markets Meaning and Types of Rural Markets Defects and Government Measures for Removal of Defects in rural markets Co-operative Marketing Societies Meaning and Importance of Regulated Markets Digital Marketing(e-NAM)	5
Chapter 9 - Rural Governance Legislations powers, Functions, and sources of revenue of Panchayat Raj Institutions Role of NGOs in rural development People's participation in rural development	5
Practicum:	
<ul style="list-style-type: none"> • Group Discussion on Rural Governance • Interview Gram Panchayat members and prepare brief note on their participation in rural development. • Undertake evaluation study on rural development programmes and prepare an assignment. 	

Pedagogy: Classroom lecture, tutorials, Problem solving exercise

Formative Assessment for C1 & C2		
Assessment Occasion/ type	Marks	
	C1	C2
Internal Test	10	10
Assignment/Seminar	05	
Quiz	05	
Case study / Field work / Project work/ Industrial Visit and Prepare a report	-	10
Total	40 Marks	
<i>Formative Assessment as per NEP guidelines are compulsory</i>		

References	
1	Chambers, R. (1983): Rural Development: Putting the Last First, Longman, Harlow.
2	Dandekar, V.M. and N. Rath (1971): Poverty in India, GIPE, Pune.
3	Dantwala, M. L. (1973): Poverty in India: Then and Now, 1870-1970, Macmillan, Bombay.
4	Gupta. K .R. (Ed) (2003): Rural Development in India, Atlantic Publishers and Distributors, New Delhi.
5	Jain, Gopal Lal (1997): Rural Development, Mangal Deep Publications, Jaipur,
6	Singh, Katar (1986): Rural Development: Principles, Polices and Management, Sage Publications, New Delhi, (Second Edition).
7	Karalay, G. N. (2005): Integrated Approach to Rural Development: Polices, Programmes and Strategies, Concept Publishing Company, New Delhi.
8	Maheshwari, S. R. (1985): Rural Development in India, Sage, Publications New Delhi.
9	Satya Sundaram, I. (1997): Rural Development, Himalaya Publishing House, Delhi.
10	Mehta, Shiv R. (1984): Rural Development Policies and Programmes, Sage Publications, New Delhi.
11	Tyagi, B. P. (1998): Agricultural Economics and Rural Development, Jai Prakash Math and Co., Meerut.
12	Somashekar Ne. Thi. (2022) ಕೃಷಿ ಮತ್ತು ಅಭಿವೃದ್ಧಿ , Siddalingeshwara publication, Kalburgi.
13	H. R. Krishnaiah Gowda (2022) ಕೃಷಿ ಮತ್ತು ಅಭಿವೃದ್ಧಿ , Mysore book house publication, Mysore.


 ಮುಖ್ಯಸ್ಥರು
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Program Name	BA in Economics	Semester	Third Semester
Course Title	Economics of Insurance		
Course Code:	OE-3.2	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 Hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:
CO1. Gain knowledge relating to the importance of the insurance in the life of human beings.

Contents

42 Hrs

Unit-1: Introduction to Economics of Insurance

Chapter:1 - Fundamentals of Economics of insurance

- Definition of insurance
- Scope of economic of insurance
- Importance of insurance

Chapter:2 - The conceptual framework

- Brief history of insurance
- Perils and risks in insurance, Classification of risks hazards
- How insurance works
- Classes of insurance and assumptions

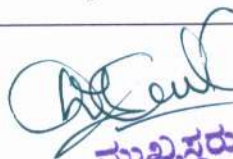
Chapter:3 - Type of Insurance

- Risk pooling and risk transfer in insurance
- Social vs private insurance
- Life vs non-life insurance

Unit -2: Insurance Planning

Chapter 4- Types of Insurance Planning

- Wealth accumulation plan lifecycle planning
- Planning for wealth accumulation
- Tax advantage and tax non-advantage



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Chapter-5: Retirement Planning

- Essential of individual retirement planning
- Investing pension plan, basic principles of pension plans
- Pension plans in India

Chapter-6: General Insurance Structure

- General Insurance, concept of General Insurance
- Types of General Insurance, Marine Insurance, Motors Insurance, Agricultural Insurance
- Fire Insurance, Personal Accident Insurance

Unit -3: personal insurance / Health Insurance**Chapter 7- Essential of Life and Health Insurance**

- Fundamentals of Life and Health Insurance, functions of Life and Health Insurance
- Health Insurance and Economic Development, Insurance and Farmer Security

Chapter 8 - Insurance Documentation

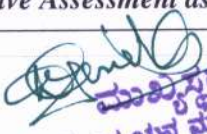
- Health Insurance products, Health Insurance underwriting
- Health Insurance claims

Chapter 9 - Insurance Legislation


- The insurance act, 1938- Registration- Accounts and Returns
- Investments -Limitation on expense of Management
- Regulation of Insurance, Insurance regulation in India, role and need of regulation, history of insurance regulation in India
- Insurance Reforms Development Authority (IRDA), performance of IRDA
- Indian Insurance in global platform, future potential in Indian Insurance Business

Pedagogy: Classroom lecture, tutorials, Problem solving exercise

Formative Assessment for C1 & C2		
Assessment Occasion/ type	Marks	
	C1	C2
Internal Test	10	10
Assignment/Seminar	05	
Quiz	05	
Case study / Field work / Project work/ Industrial Visit and Prepare a report	-	10
Total	40 Marks	
<i>Formative Assessment as per NEP guidelines are compulsory</i>		


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References	
1	Chambers, R. (1983): Rural Development: Putting the Last First, Longman, Harlow.
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9	Satya Sundaram, I. (1997): Rural Development, Himalaya Publishing House, Delhi.
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Program Name	BA in Economics	Semester	Third Semester
Course Title	Economics of Human Development		
Course Code:	OE-3.3	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. Differentiate between Human Resource Development (HRD), Human Development (HD) and HRM
CO2. Understand the concepts of Human security, describe dimensions of human development, and appreciate various practices and policies of human development, HDI and India.

Contents	42 Hrs
Unit-1: Introduction to Human Development	12 Hrs
<p>Chapter 1: Human Growth and Human Development - Basic Needs Approach - Quality of Life Approach - Capability Approach</p> <p>Chapter 2: Human Resource Development (HRD), Human Resource Management (HRM).</p> <p>Chapter 3: Human Development: meaning and definition, importance, and objectives.</p>	
Unit -2: Human Security, SDGs and Approaches to Human Development.	12Hrs
<p>Chapter 4: Human Security: Economic security - Food security - Health security - Environmental security - Personal security - Community security - Political security.</p> <p>Chapter 5: Sustainable Development Goals (SDGs): Understanding the SDGs - Linkages between human development and the SDGs.</p> <p>Chapter 6: Indian Perspectives and Experience with Human Development: Approach to human development in national plans</p>	
Unit -3: Dimensions and Measurement of Human Development	18 Hrs
<p>Chapter 7: Dimensions of Human Development: Empowerment - meaning and usage, Cooperation - definition and brief introduction, Equity - concept and usage, Sustainability – meaning and importance, Participation - concept, different forms of participation, Human development & Productivity - factors determining productivity.</p>	


ಮೊವ್ವಿಸ್ವರೂ
ಅಧ್ಯಾಪಕ ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ
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Chapter 8: Measuring Human Development: Need for indices - limitations of per capita GDP as an indicator. Earlier indices (meaning): - Physical Quality of Life Index (PQLI), - Disability Adjusted Life Years (DALYs), - Social Capability Index. Human Development Index - HDI as compared to per capita GDP - Method of computing HDI - Critique of HDI. Other indices (meaning): Human Poverty Index (HPI)- Gender-related Development Index (GDI) - Gender Empowerment Measure (GEM).

Chapter 9: Selected Issues in Human Development: Impact of Globalisation on Human Development - Trade and Human Development. - Technology and Human Development

Pedagogy: Classroom lecture, tutorials, Problem solving exercise

Formative Assessment for C1 & C2		
Assessment Occasion/ type	Marks	
	C1	C2
Internal Test	10	10
Assignment/Seminar	05	
Quiz	05	
Case study / Field work / Project work/ Industrial Visit and Prepare a report	-	10
Total	40 Marks	
<i>Formative Assessment as per NEP guidelines are compulsory</i>		


References	
1	Chelliah, Raja J. and R. Sudarshan (eds.), 1999, Income Poverty and Beyond: Human Development in India, UNDP, Social Science Press, New Delhi
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 ಮುಖ್ಯಸ್ಥರು
 ಆರ್ಥಿಕಾಭಿವೃದ್ಧಿ ಮತ್ತು ಸಂಶೋಧನಾ
 ವಿಭಾಗ ಗುಲಬರ್ಗಾ ವಿಶ್ವವಿದ್ಯಾಲಯ, ಕಲಬುರಗಿ

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2	https://hdr.undp.org/en/2020-report
3	https://www.un.org/millenniumgoals/
4	https://www.undp.org/india/publications/national-human-development-report-india
5	https://www.sdgfund.org/mdgs-sdgs

Journals	
1	Indian Journal of Training and Development
2	HRD Newsletter (NHRD Network)
3	American Journal of Training and Development
4	Personnel Today


 ಮುಖ್ಯಸ್ಥರು
 ಅರ್ಥಶಾಸ್ತ್ರ ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ
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Syllabus
of
BSc Honours
In
Economics
3rd & 4th Semester



ಮುಖ್ಯಸ್ಥರು
ಅರ್ಥಶಾಸ್ತ್ರ ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ
ವಿಭಾಗ ಗುಲಬರ್ಗಾ ವಿಶ್ವವಿದ್ಯಾಲಯ, ಕಲಬುರಗಿ



Gulbarga University Gulbarga
Department of Studies and Research in Economics

Program Name	BSc in Economics	Semester	Third Semester
Course Title	Factor pricing and Welfare Economics		
Course Code:	DSC-3.1	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. Understand the meaning of factor incomes and factor pricing.
- CO2. Recognize basic supply and demand analysis of factors in perfect and imperfect market situations.
- CO3. Understand the meaning of social welfare and means to maximize it.
- CO4. Identify causes inhibiting attainment of maximum social welfare.
- CO5. Explain the meaning and significance of general equilibrium
- CO6. Recognize the causes of market failure.
- CO7. Identify problems related to asymmetric information.
- CO8. Analyse the need for government intervention in the economic activities.

Contents	42 Hrs
Unit-1: Factor Pricing	18 Hrs
Chapter:1 Meaning and Significance of factor pricing - Functional (factor) and personal incomes - Demand and Supply of Factors of Production in Perfect and Imperfect Competitive Markets.	3
Chapter:2 Factor pricing in perfectly competitive markets - Marginal productivity theory of factor pricing	2
Chapter:3: Factor pricing in imperfectly competitive markets - Monopsony power: Trade Unions and wage determination - Bilateral monopoly	3

ಮುಖ್ಯಸ್ಥರು
ಅಧಿಕಾರಸ್ಥ ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ
ವಿಭಾಗ ಗುಲಬರ್ಗಾ ವಿಶ್ವವಿದ್ಯಾಲಯ, ಕಲಬುರಗಿ

<p>Chapter:4: Theories of wages, rent, interest, and profits (Brief conceptual discussion):</p> <p>Rent: Ricardian Theory, Modern Theory, and Quasi Rent.</p> <p>Wages: Subsistence Theory, Wage-Fund Theory, Residual Claimant Theory, Marginal Productivity Theory and Modern Theory.</p> <p>Interest: Classical Theory - Keynesian Liquidity Preference Theory</p>	10
<p>Profit: Dynamic Theory, Innovation Theory, Risk-bearing Theory and Uncertainty bearing Theory</p>	
<p>Practicum</p> <ul style="list-style-type: none"> • Collecting information on labour supply to understand the reasons for its backward bending • Describing the graphs used in Chapter2 • Describing the graphs used in Chapter3 • Conducting class seminars about the above theories 	
<p>Unit -2: General Equilibrium</p>	6 Hrs
<p>Chapter 5 Circular flow - Partial and general equilibrium - General equilibrium in production and exchange (Edgeworth box and Pareto optimality in consumption and production) - Walrasian general equilibrium analysis</p>	6
<p>Practicum: Reading and describing the graphs used</p>	
<p>Unit -3: Welfare Economics</p>	18 Hrs
<p>Chapter 6: Individual welfare and social welfare – Pigou’s Welfare Economics - Social welfare function – Kaldor-Hicks Compensation criteria - Arrow’s impossibility theorem - Theory of second best.</p>	7
<p>Chapter 7: Market failure – Meaning of Market Efficiency – Reasons for Market Failure - Externalities, public goods, property rights and Coase Theorem</p>	4
<p>Chapter 8: Asymmetric information - Meaning - adverse selection, moral hazards, agency problems</p>	3
<p>Chapter 9: Government Intervention – Need for Public Policy - Price ceiling, floor - Taxes, subsidies, Tariffs and quotas - production, import and export quotas – Economics Justification for Welfare Schemes</p>	4



ಮುಖ್ಯಸ್ಥರು
ಅರ್ಥಶಾಸ್ತ್ರ ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ
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Practicum:

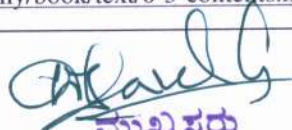
- Conducting surveys to understand the notion of welfare
- Collecting information on various sources of market failure
- Documenting the causes and consequences of adverse selection and moral hazards in the day-to-day life of students
- Preparing a list of government programmes and giving justification for it from the point of view of Economics

Pedagogy: Classroom lecture, tutorials, Problem solving exercise

Formative Assessment for C1 & C2		
Assessment Occasion/ type	Marks	
	C1	C2
Internal Test	10	10
Assignment/Seminar	05	
Quiz	05	
Case study / Field work / Project work/ Industrial Visit and Prepare a report	-	10
Total	40 Marks	
<i>Formative Assessment as per NEP guidelines are compulsory</i>		

References

1	Ahuja, H.L. (2008): <i>Principles of Microeconomics</i> , S. Chand and Co., New Delhi
2	Mankiw, N. Gregory (2020). <i>Principles of Economics</i> (Ninth ed.). Boston, MA.
3	Jhingan, M.L. (2016): <i>Microeconomics</i> , Vrinda Publications, New Delhi
4	Koutsoyianis, A (1979): <i>Modern Microeconomics</i> , London, Macmillan
5	Omkarnath, G. (2012): <i>Economics: A Primer for India</i> , Orient Blackswan, Hyderabad
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8	Krishnaiahgouda H.R. (2020): ಸಂವಹನ ಮತ್ತು ಅರ್ಥಶಾಸ್ತ್ರದ ಮೂಲಭೂತ ತತ್ವಗಳು -1 ಮುಖ್ಯ 2 Sapna Book House, Bengaluru
9	Somashekhar Ne. Thi., ಸಂವಹನ ಮತ್ತು ಅರ್ಥಶಾಸ್ತ್ರದ ಮೂಲಭೂತ ತತ್ವಗಳು -1 ಮುಖ್ಯ 2, Sidhlingeshwara Prakashana, Kalburgi.
10	https://www.core-econ.org/the-economy/book/text/0-3-contents.html


ಮುಖ್ಯಸ್ಥರು

ಅಧ್ಯಾಪಕ ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ
ವಿಭಾಗ ಗುಲಬರ್ಗಾ ವಿಶ್ವವಿದ್ಯಾಲಯ, ಕಲಬುರಗಿ

Program Name	BSc in Economics	Semester	Third Semester
Course Title	Basic Econometrics		
Course Code:	DSC-3.2	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 Hours
Formative Assessment Marks	40	Summative Assessment Marks	60

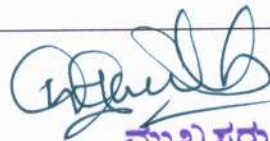
Course Outcomes (COs): After the successful completion of the course, the student will be able to:

CO1. The students will be able to carry out ordinary least square regressions

CO2. as well as multiple regressions, which are at the very foundation of quantitative economic analysis.

CO3. The course is designed to make students familiar with more complex cases where the standard assumptions of the classic linear regression may not hold.

Contents	42 Hrs
Unit-1: Nature and Scope of Econometrics	12 Hrs
Chapter:1 Introduction to Econometrics: Meaning of Econometrics, Nature and scope of Econometrics- relationship with economics, mathematics and statistics Methodology of econometrics-Types of Econometrics	4
Chapter:2 Understanding Regression Model: The Historical Origin of the Term Regression- Modern Interpretation of Regression-Scatter Diagram-Regression Line- Statistical versus Deterministic Relationships-Regression versus Causation-Regression versus Correlation- Terminologies	4
Chapter:3 Two Variable Regression Analysis: Basic Idea-Conditional Mean-Conditional Probability-Population Regression Function (PRF)-Meaning of Linearity-Stochastic Specification of PRF-Significance of Error Term-Sample Regression Function	4
Unit -2: Regression Model: The Problem of Estimation	14 Hrs
Chapter 4 Method of Estimation: The Method of Ordinary Least Square-Point Estimator- Interval Estimator-Classical Linear Regression Model Assumptions-Properties of Least Square Estimators: The Gauss-Markov Theorem	4



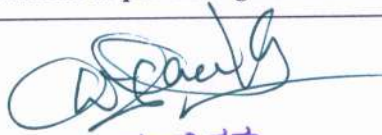
ಮುಖ್ಯಸ್ಥರು

ಅರ್ಥಶಾಸ್ತ್ರ ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ
ವಿಜ್ಞಾನ ಗುಣಮಟ್ಟ ವಿದ್ಯವಿಭಾಗ, ಕಲಬುರಗಿ

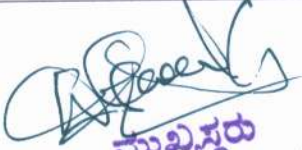
Chapter-5: Estimation and Validation: Coefficient of Determination-Explained Sum of Squares-Residual Sum of Squares-Total Sum of Squares; Hypotheses Testing: precision of estimators- standard error-t-test- testing significance Individual Coefficients-Level of Significance	5
Chapter-6: Multiple Regression Analysis: Three Variable Regression Model-Estimation- Interpretation-Validation: Individual Coefficients (t-test)- Overall Significance (F-test) Model Fit: R-Squared and Adjusted R-Squared	5
Unit -3: Relaxing CLRM Assumptions and Advanced Regression Models	16 Hrs
Chapter 7-The Problems in Regression Model: Multicollinearity: Nature-Identification- Consequences-Detection- Remedial Measures; Heteroscedasticity: Nature-Identification- Consequences-Detection- Remedial Measures; Autocorrelation: Nature-Identification- Consequences-Detection- Remedial Measures	6
Chapter 8 Dummy Variable Regression Models: Nature of Dummy Variables – Specification of Dummy – Dummy Variable Trap – ANOVA – ANCOVA Models	6
Chapter 9 : Simultaneous Regression Model: Nature-simultaneous equation bias-Inconsistency of OLS estimators –Structural and Reduced form equations – Identification Problem- Under – Exact – Over identification –Rules of identification- Order and Rank condition- Introduction to methods of estimation-ILS-2SLS-IV-LIMLE-SUR-3SLS- FIMLE	4

Pedagogy: Classroom lecture, tutorials, Problem solving exercise

Formative Assessment for C1 & C2		
Assessment Occasion/ type	Marks	
	C1	C2
Internal Test	10	10
Assignment/Seminar	05	
Quiz	05	
Case study / Field work / Project work/ Industrial Visit and Prepare a report	-	10
Total	40 Marks	
<i>Formative Assessment as per NEP guidelines are compulsory</i>		


 ಮುಖ್ಯಸ್ಥರು
 ಆರ್ಥಿಕಶಾಸ್ತ್ರ ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ
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2	Stock, J. H. and Watson, M. W., "Introduction to Econometrics", Pearson, 3rd Ed, 2015.
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7	Wooldridge, J. M., "Introductory Econometrics: An Introductory Approach", Southwestern, Cengage Learning, 5th Ed, 2013
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10	Enders, W., "Applied Econometric Time Series", Wiley 4th Edition, 2018.
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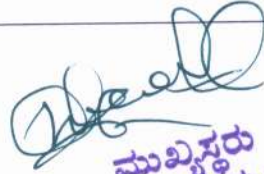

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Program Name	BSc in Economics	Semester	Third Semester
Course Title	Rural Economics		
Course Code:	OE-3.1	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 Hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. To Understand the basics of rural development,
- CO2. To study the characteristics, problems, and programmes of rural redevelopment
- CO3. To study the trends and patterns of economic activities in rural areas
- CO4. To study the role of infrastructural facilities and governance in rural development
- CO5. To enable the students to know about significance of rural enterprises and agricultural allied activities.

Contents	42 Hrs
Unit-1:	12 Hrs
Chapter:1 - Introduction to Rural Economy	5
Meaning and Objectives of Rural economy Characteristics of Rural Economy Indicators of Rural Development Concepts of inclusive and sustainable development	
Chapter:2 - Approaches to Rural Development	4
Gandhian Model Community Development Approach, Minimum Needs Approach, Integrated Rural Development and Inclusive Growth Approach.	



ಮುಖ್ಯಸ್ಥರು
ಅಧಿಕಾರವು ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ
ವಿಭಾಗ ಗುರುತಿಸಿ ವಿಜ್ಞಾನ ವಿಭಾಗ, ಕಲಬುರಗಿ

Chapter:3 - Poverty and Unemployment in Rural India Meaning and Measurement of Poverty Causes of Poverty Farm and Non-farm employment Measurement and Types employment Review of Poverty Alleviation and Employment Generation Programmes in India.	5
Practicum: <ul style="list-style-type: none"> • Field visit to nearby village and study the poverty situation • Field visit to village and study the employment pattern • Undertake evaluation study on employment generation programmes and prepare an assignment. 	
Unit -2:	14 Hrs
Chapter 4- Rural Enterprises Meaning and Importance, Classification of MSME Progress and Problems of MSME Khadi and Village Industries	5
Chapter-5: Rural Banking and Finance Credit Co-operative Societies Regional Rural Banks Role of NABARD Microfinance Institutions	4
Chapter-6: Rural Infrastructure Educational and Health Infrastructure Housing and Sanitation Drinking Water Supply Rural Transport and Communication Rural Electrification	5
Practicum: <ul style="list-style-type: none"> • Write an assignment on Rural infrastructure • Write a small report on Rural Industry 	


Unit -3:	14 Hrs
Chapter 7- Rural Development Programmes	4
Wage Employment Programmes	
Self-employment and Entrepreneurship Development Programmes	
Rural Housing Programmes	
Rural Sanitation Programmes	
Chapter 8 - Rural Markets	5
Meaning and Types of Rural Markets	
Defects and Government Measures for Removal of Defects in rural markets	
Co-operative Marketing Societies	
Meaning and Importance of Regulated Markets	
Digital Marketing(e-NAM)	
Chapter 9 - Rural Governance	5
Legislations powers, Functions, and sources of revenue of Panchayat Raj Institutions	
Role of NGOs in rural development	
People's participation in rural development	
Practicum:	
<ul style="list-style-type: none"> • Group Discussion on Rural Governance • Interview Gram Panchayat members and prepare brief note on their participation in rural development. • Undertake evaluation study on rural development programmes and prepare an assignment. 	

Pedagogy: Classroom lecture, tutorials, Problem solving exercise

Formative Assessment for C1 & C2		
Assessment Occasion/ type	Marks	
	C1	C2
Internal Test	10	10
Assignment/Seminar	05	
Quiz	05	
Case study / Field work / Project work/ Industrial Visit and Prepare a report	-	10
Total	40 Marks	
<i>Formative Assessment as per NEP guidelines are compulsory</i>		

(Signature)
 ಮುಖ್ಯಸ್ಥರು
 ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ

References	
1	Chambers, R. (1983): Rural Development: Putting the Last First, Longman, Harlow.
2	Dandekar, V.M. and N. Rath (1971): Poverty in India, GIPE, Pune.
3	Dantwala, M. L. (1973): Poverty in India: Then and Now, 1870-1970, Macmillan, Bombay.
4	Gupta. K .R. (Ed) (2003): Rural Development in India, Atlantic Publishers and Distributors, New Delhi.
5	Jain, Gopal Lal (1997): Rural Development, Mangal Deep Publications, Jaipur,
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7	Karalay, G. N. (2005): Integrated Approach to Rural Development: Polices, Programmes and Strategies, Concept Publishing Company, New Delhi.
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9	Satya Sundaram, I. (1997): Rural Development, Himalaya Publishing House, Delhi.
10	Mehta, Shiv R. (1984): Rural Development Policies and Programmes, Sage Publications, New Delhi.
11	Tyagi, B. P. (1998): Agricultural Economics and Rural Development, Jai Prakash Math and Co., Meerut.
12	Somashekar Ne. Thi. (2022) ಕೃಷಿ ಮತ್ತು ಅಭಿವೃದ್ಧಿ , Siddalingeshwara publication, Kalburgi.
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 ವ್ಯಾಜ್ಜಿ
 ಅಧ್ಯಾಪಕ ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ
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Program Name	BSc in Economics	Semester	Third Semester
Course Title	Economics of Insurance		
Course Code:	OE-3.2	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 Hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:
CO1. Gain knowledge relating to the importance of the insurance in the life of human beings.

Contents

42 Hrs

Unit-1: Introduction to Economics of Insurance

Chapter:1 - Fundamentals of Economics of insurance

- Definition of insurance
- Scope of economic of insurance
- Importance of insurance

Chapter:2 - The conceptual framework

- Brief history of insurance
- Perils and risks in insurance, Classification of risks hazards
- How insurance works
- Classes of insurance and assumptions

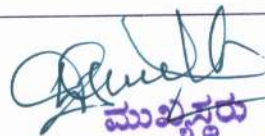
Chapter:3 - Type of Insurance

- Risk pooling and risk transfer in insurance
- Social vs private insurance
- Life vs non-life insurance

Unit -2: Insurance Planning

Chapter 4- Types of Insurance Planning

- Wealth accumulation plan lifecycle planning
- Planning for wealth accumulation
- Tax advantage and tax non-advantage



ಮುಖ್ಯಸ್ಥರು
ಅಧೀನಾಧಿಪತ್ಯ ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ
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Chapter-5: Retirement Planning

- Essential of individual retirement planning
- Investing pension plan, basic principles of pension plans
- Pension plans in India

Chapter-6: General Insurance Structure

- General Insurance, concept of General Insurance
- Types of General Insurance, Marine Insurance, Motors Insurance, Agricultural Insurance
- Fire Insurance, Personal Accident Insurance

Unit -3: personal insurance / Health Insurance

Chapter 7- Essential of Life and Health Insurance

- Fundamentals of Life and Health Insurance, functions of Life and Health Insurance
- Health Insurance and Economic Development, Insurance and Farmer Security

Chapter 8 - Insurance Documentation

- Health Insurance products, Health Insurance underwriting
- Health Insurance claims

Chapter 9 - Insurance Legislation


- The insurance act, 1938- Registration- Accounts and Returns
- Investments -Limitation on expense of Management
- Regulation of Insurance, Insurance regulation in India, role and need of regulation, history of insurance regulation in India
- Insurance Reforms Development Authority (IRDA), performance of IRDA
- Indian Insurance in global platform, future potential in Indian Insurance Business

Pedagogy: Classroom lecture, tutorials, Problem solving exercise

Formative Assessment for C1 & C2		
Assessment Occasion/ type	Marks	
	C1	C2
Internal Test	10	10
Assignment/Seminar	05	
Quiz	05	
Case study / Field work / Project work/ Industrial Visit and Prepare a report	-	10
Total	40 Marks	
<i>Formative Assessment as per NEP guidelines are compulsory</i>		

References

1	Chambers, R. (1983): Rural Development: Putting the Last First, Longman, Harlow.
2	Dandekar, V.M. and N. Rath (1971): Poverty in India, GIPE, Pune.
3	Dantwala, M. L. (1973): Poverty in India: Then and Now, 1870-1970, Macmillan, Bombay.
4	Gupta, K .R. (Ed) (2003): Rural Development in India, Atlantic Publishers and Distributors, New Delhi.
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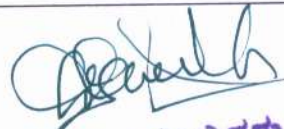

ಮುಖ್ಯಸ್ಥರು
ಅರ್ಥಶಾಸ್ತ್ರ ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ
ವಿಭಾಗ ಗುಲಬರ್ಗಾ ವಿಶ್ವವಿದ್ಯಾಲಯ, ಕಲಬುರಗಿ

Program Name	BSc in Economics	Semester	Third Semester
Course Title	Economics of Human Development		
Course Code:	OE-3.3	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 hours
Formative Assessment Marks	40	Summative Assessment Marks	60

Course Outcomes (COs): After the successful completion of the course, the student will be able to:

- CO1. Differentiate between Human Resource Development (HRD), Human Development (HD) and HRM
CO2. Understand the concepts of Human security, describe dimensions of human development, and appreciate various practices and policies of human development, HDI and India.

Contents	42 Hrs
Unit-1: Introduction to Human Development	12 Hrs
<p>Chapter 1: Human Growth and Human Development - Basic Needs Approach - Quality of Life Approach - Capability Approach</p> <p>Chapter 2: Human Resource Development (HRD), Human Resource Management (HRM).</p> <p>Chapter 3: Human Development: meaning and definition, importance, and objectives.</p>	
Unit -2: Human Security, SDGs and Approaches to Human Development.	12Hrs
<p>Chapter 4: Human Security: Economic security - Food security - Health security - Environmental security - Personal security - Community security - Political security.</p> <p>Chapter 5: Sustainable Development Goals (SDGs): Understanding the SDGs - Linkages between human development and the SDGs.</p> <p>Chapter 6: Indian Perspectives and Experience with Human Development: Approach to human development in national plans</p>	
Unit -3: Dimensions and Measurement of Human Development	18 Hrs
<p>Chapter 7: Dimensions of Human Development: Empowerment - meaning and usage, Cooperation - definition and brief introduction, Equity - concept and usage, Sustainability – meaning and importance, Participation - concept, different forms of participation, Human development & Productivity - factors determining productivity.</p>	



ಮಾನ್ಯವಿನ್ಯಾಸ
ಅಧೀನಾಧ್ಯಾಪಕರು ಮತ್ತು ಸಂಶೋಧನಾ
ವಿಭಾಗ ಗುಲಬರ್ಗಾ ವಿಶ್ವವಿದ್ಯಾಲಯ, ಕಲಬುರಗಿ

Chapter 8: Measuring Human Development: Need for indices - limitations of per capita GDP as an indicator. Earlier indices (meaning): - Physical Quality of Life Index (PQLI), - Disability Adjusted Life Years (DALYs), - Social Capability Index. Human Development Index - HDI as compared to per capita GDP - Method of computing HDI - Critique of HDI. Other indices (meaning): Human Poverty Index (HPI)- Gender-related Development Index (GDI) - Gender Empowerment Measure (GEM).

Chapter 9: Selected Issues in Human Development: Impact of Globalisation on Human Development - Trade and Human Development. - Technology and Human Development

Pedagogy: Classroom lecture, tutorials, Problem solving exercise

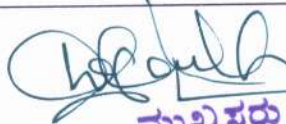
Formative Assessment for C1 & C2		
Assessment Occasion/ type	Marks	
	C1	C2
Internal Test	10	10
Assignment/Seminar	05	
Quiz	05	
Case study / Field work / Project work/ Industrial Visit and Prepare a report	-	10
Total	40 Marks	
<i>Formative Assessment as per NEP guidelines are compulsory</i>		

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Websites:	
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2	https://hdr.undp.org/en/2020-report
3	https://www.un.org/millenniumgoals/
4	https://www.undp.org/india/publications/national-human-development-report-india
5	https://www.sdgfund.org/mdgs-sdgs

Journals	
1	Indian Journal of Training and Development
2	HRD Newsletter (NHRD Network)
3	American Journal of Training and Development
4	Personnel Today


 ಮುಖ್ಯಸ್ಥರು
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