



# GULBARGA UNIVERSITY

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ಕ್ರ. ಸಂ. ಗುವಿಗು/ವಿಮವಿ/ಬಿಟಎಸ್/2014-15/ 2856

ದಿನಾಂಕ: 16/3/16

## ಅಧಿಸೂಚನೆ

ವಿಷಯ: ಎಂ.ಎ. ಅರ್ಥಶಾಸ್ತ್ರ I ರಿಂದ IVನೇ ಸೆಮಿಸ್ಟರ್‌ಗಳ ಪಠ್ಯಕ್ರಮ ಪರಿಷ್ಕರಿಸಿ  
ಜಾರಿಗೊಳಿಸಿದ ಬಗ್ಗೆ.

ಉಲ್ಲೇಖ: 1) ಅರ್ಥಶಾಸ್ತ್ರ ಸ್ನಾತಕೋತ್ತರ ಅಧ್ಯಯನ ಮಂಡಳಿ ಸಭೆಯ ನಿರ್ಣಯ (01)  
ದಿನಾಂಕ: 19.11.2015.


2) ವಿದ್ಯಾವಿಷಯಕ ಪರಿಷತ್ ಸಭೆಯ ಗೊತ್ತುವಳಿ ಸಂಖ್ಯೆ 18' ದಿನಾಂಕ 27.01.2015.

3) ಕುಲಪತಿಗಳ ಅನುಮೋದನೆ ದಿನಾಂಕ: 05.03.2016.

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ಉಲ್ಲೇಖ (2) ರಲ್ಲಿನ ವಿದ್ಯಾವಿಷಯಕ ಪರಿಷತ್ ಸಭೆಯ ಗೊತ್ತುವಳಿ ಸಂಖ್ಯೆ 18 ನ್ನು  
ಅನುಷ್ಠಾನಗೊಳಿಸುತ್ತ; ಎಂ.ಎ. ಅರ್ಥಶಾಸ್ತ್ರ I ರಿಂದ IVನೇ ಸೆಮಿಸ್ಟರ್‌ನ ಪಠ್ಯಕ್ರಮವನ್ನು ಪರಿಷ್ಕರಿಸಿ,  
ಅರ್ಥಶಾಸ್ತ್ರ ಸ್ನಾತಕೋತ್ತರ ಅಧ್ಯಯನ ಮಂಡಳಿಯು ಅನುಮೋದಿಸಿರುವುದರಿಂದ, ಈ ಪಠ್ಯಕ್ರಮವನ್ನು  
2016-17 ನೇ ಸಾಲಿನಿಂದ ಪೂರ್ವಾನ್ವಯವಾಗುವಂತೆ ಜಾರಿಗೊಳಿಸಲಾಗಿದೆ.

ಮೇಲಿನ ಬದಲಾವಣೆಯನ್ನು ಸಂಬಂಧಪಟ್ಟ ಶಿಕ್ಷಕರ ಹಾಗೂ ವಿದ್ಯಾರ್ಥಿಗಳ ಗಮನಕ್ಕೆ ತರಲು  
ಸೂಚಿಸಲಾಗಿದೆ. ಪಠ್ಯಕ್ರಮದ ವಿವರವನ್ನು ಗುಲಬರ್ಗಾ ವಿಶ್ವವಿದ್ಯಾಲಯದ ವೆಬ್‌ಸೈಟ್  
[www.gulbargauniversity.ac.in](http://www.gulbargauniversity.ac.in) ದಿಂದ ಪಡೆಯಬಹುದು.

  
ಕುಲಸಚಿವರು 13/3/16.

ಗುಲಬರ್ಗಾ ವಿಶ್ವವಿದ್ಯಾಲಯ, ಕಲಬುರಗಿ

ಗೆ,

- 1) ಮುಖ್ಯಸ್ಥರು, ಅರ್ಥಶಾಸ್ತ್ರ ಸ್ನಾತಕೋತ್ತರ ಅಧ್ಯಯನ ವಿಭಾಗ, ಗು.ವಿ.ಕಲಬುರಗಿ.
- 2) ಎಂ.ಎ. ಅರ್ಥಶಾಸ್ತ್ರ ಕೋರ್ಸ್ ಹೊಂದಿರುವ ಎಲ್ಲಾ ಮಹಾವಿದ್ಯಾಲಯಗಳ ಪ್ರಾಂಶುಪಾಲರಿಗೆ  
ಮಾಹಿತಿಗಾಗಿ.

ಪ್ರತಿ:

- 1) ಡೀನ್‌ರು, ಸಮಾಜವಿಜ್ಞಾನ ನಿಕಾಯ, ಗುಲಬರ್ಗಾ ವಿಶ್ವವಿದ್ಯಾಲಯ, ಕಲಬುರಗಿ
- 2) ಕುಲಸಚಿವರು (ಮೌಲ್ಯಮಾಪನ), ಗುಲಬರ್ಗಾ ವಿಶ್ವವಿದ್ಯಾಲಯ, ಕಲಬುರಗಿ.
- 3) ಮುಖ್ಯಸ್ಥರು, ವಿಶ್ವವಿದ್ಯಾಲಯ ಗಣಕ ಕೇಂದ್ರ, ಗು.ವಿ.ಕಲಬುರಗಿ ಇವರಿಗೆ ಸದರಿ ಪಠ್ಯಕ್ರಮವನ್ನು  
ವಿಶ್ವವಿದ್ಯಾಲಯದ ವೆಬ್‌ ಸೈಟ್ ನಲ್ಲಿ ಪ್ರಕಟಿಸಲು ತಿಳಿಸಲಾಗಿದೆ.
- 4) ಕುಲಪತಿಗಳ ಆಪ್ತ ಕಾರ್ಯದರ್ಶಿ / ಕುಲಸಚಿವರ ಆಪ್ತ ಸಹಾಯಕರ ಮಾಹಿತಿಗಾಗಿ.

## Second Semester

### HC 2.1: Micro Economic Analysis II

Teaching hours per week-5

Credit value =5

#### Objectives:

- To enable the students to understand the theories of distribution;
- To understand the fundamentals of Welfare economics.
- To analyze the working of General and partial equilibrium Theories.
- To help students to understand the theory of risk and uncertainty and economics of information.

#### Module-I: Distribution

20 Hrs

Neoclassical Approach-Marginal Productivity Theory; Product Exhaustion Theorem; Elasticity of Technical Substitution; Technical Progress and Factor Shares; Theory of Distribution in Imperfect Product and Factor Markets; Determination of Rent, Wages, Interest and Profit; Macro-Theories of Distribution- Marx, Kalecki and Kaldor; Profit policy.

#### Module-II: Welfare Economics

20 Hrs

Pigovian Welfare Economics; Pareto Optimality Conditions; Value Judgment; Social Welfare Function; Compensation Principle; Inability to Obtain Optimum Welfare- Imperfections- Market Failure; Non-Existent and Incomplete Markets; Theory of Second Best; Arrow's Impossibility Theorem and Amartya Sen's contributions to welfare economics; Rawl's Theory of Justice- Equity-Efficiency Trade-off; Derivation of Grand Utility Frontier; Determination of Welfare Maximizing State.

#### Module-III: General Equilibrium

10 Hrs

Partial and General Equilibrium; Existence, Stability and Uniqueness of Equilibrium and General Equilibrium; Walrasian Excess Demand and Input-Output Approaches to General Equilibrium;

#### Module-IV: Economics of Uncertainty

15 Hrs

Individual Behaviors towards Risk; Expected Utility and Uncertainty; Equivalence Approaches; Risk and Risk Aversion; Sensitivity Analysis; Gambling and Insurance; Economics of Insurance; Risk Pooling and Risk Spreading; Mean Variance Analysis and Portfolio Selection; Optimal Consumption under Uncertainty; Competitive Firm under Uncertainty; Factor Demand under Price Uncertainty;

#### Module-V: Economics of Information and Welfare

15 Hrs

Markets with Asymmetric Information; Incomplete Information; Search and Transaction Costs; Economics of Information; Economics of Search—Different Models; Efficient Market Hypothesis; Stochastic Models of Inventory Demand, Stiglitz's model of imperfect information.



### Suggested Readings:

1. Koutsoyiannis. A. (1979): Modern Micro Economics, Macmillan Press, London.
2. Brofen Brenner, M. (1979): Income Distribution Theory, Macmillan, London.
3. Broadway R.W.and N.Bruce, (1984): Welfare Economics, Basil Blackwell, London.
4. Hirshelifer J and A. Glazer (1997): Price Theory and Applications, Prentice Hall of India.
5. Mishan.E.J. (1969): Welfare Economics: An assessment, North Holland., Amsterdam.
6. Dacosta, G.C. (1980): Production Prices and Distribution, Tata Mc Graw Hill, New Delhi.
7. Diamond and Rothschild (Eds) (1978): Uncertainty in Economics, Academic Press, New York.
8. R.S.Pindyck and D.Rubinfeld (1995): Micro Economics Prentice Hall of India, New Delhi.
9. Qurk,J.and R Saponnik (1968): Introduction to General Equilibrium and Welfare Economics, McGraw Hill, New York
10. Sen, Anindya (1999): Micro Economics: Theory and Applications, Oxford University Press, New Delhi.
11. Weintrub.E.R. (1974) General Equilibrium Theory, McMillan, London.

## HC 2.2: Macro Economic Analysis II

Teaching hours per week-5

Credit Value =5

### Objectives:

- To enable the students to understand the significance of demand for and supply of money.
- To provide the students comprehensive understanding on money, interest and income.
- To acquaint the students with the issues related to macroeconomic policy.

### Module-I: Money in Aggregate Economy

20 Hrs

Supply of money – measurement and determinants – RBI approach to money supply – High powered Money and Money multiplier - money supply in open economy; Demand for money – Classical, Keynesian, Post-Keynesian and monetarist approach -Patinkin's Real balance effect- Baumol Tobin Approach-Friedman's restatement of quantity theory – Revival of Monetarism- Monetarism versus Keynesianism;- monetary targeting, .

### Module-II: Interest and Income

20 Hrs

Interest rate determination- Neo classical, Keynesian and IS – LM approach; Slope and shift of IS - LM curve –Extension of IS –LM Models with labour Market and flexible Prices-policy implications; Attainment of General Equilibrium;

### Module-III: Inflation

10 Hrs

Theories of inflation-Demand pull and cost push -Philips Curve- Short Run and Long Run Trade Off, the Natural Rate of Unemployment Hypothesis; Tobin's Modified Philips Curve; Adaptive Expectations and Rational Expectations –Policy conclusions and Implications–Supply Side Economics – Theoretical Propositions and Implications

### Module-IV: Open Economy

20 Hrs

Meaning & Concepts–Identities–Mundell Fleming model–Balance of Payments & Exchange Rate Regimes Asset markets. Adjustments in Macro Economy-Political economy of stabilization and adjustment; Monetization & debt financing of budget deficit – International adjustment & interdependence – Interest rate and exchange rate fluctuations & interdependence.

### Module-V: Macroeconomic Policy Issues

10 Hrs

Rationale–Targets –Indicators and Instruments –compositions of macroeconomic policy: Monetary Policy–objectives & techniques–Inconsistencies & Limitations – Effectiveness of Monetary Policy; Fiscal Policy–objectives & techniques- Rules versus discretion – Integration of monetary and Fiscal policies.



### Suggested Readings:

1. Shapiro Edward (2004) Macroeconomic Analysis, Galgotia Publications Pvt. Ltd, New Delhi.
2. Rudiger Dornbusch, Stanley Fisher & Richard Startz, Macroeconomics, Tata McGraw – Hill Publishing Co. Ltd, New Delhi 2004
3. Mankiw N Gregory (2003) Macroeconomics, Worth Publishers, New York.
4. David Romer, Advanced Macroeconomics, McGraw Hill International Edition, 2001.
5. Gardner, Ackley: Macroeconomics: Theory and policy, McMillian, New York.
6. Richard T Froyen: Macroeconomics – Theories and Policies.
7. Gupta R.D. and Rana A.S. (1998): Post Keynesian Economics, Kalyani Publishers, Ludhiana.
8. Reddy Y.V. (2000): A review of Monetary and Financial Sector Reforms in India, UBSPD, New Delhi.
9. Blackhouse, R and A. Salansi (Eds) (2000): Macro Economics and the Real World, OUP, London.
10. Branson, W.A. (1989): Macro Economic Theory and Policy, Harper and Row, New York.
11. Dornbusch, R and F. Stanley (1997): Macro Economics, McGraw Hill, New York.
12. Romer, D.L. (1996): Advanced Macro Economics, McGraw Hill, New York.
13. Gordon, R. and Harris S.G. (1998): Macro Economics Addison Wesley.
14. Taylor. K. (1983): Structuralist Macro Economics Basic Books, New Longman
15. Turnovsky, S.J. (1977): Macro Economic Analysis and Stabilization Policy CUP, Cambridge.
16. Jha. R. (1999): Contemporary Macro Economic Theory and Policy, New Age International, New Delhi.
17. Laidler, D.F.W. (1977): Demand for Money: Theory and Evidence Dum-Don Valley, New York.
18. Hall. R.E. and J.B. Taylor. (1986): Macro Economics, W. W. Norton, New York.

## HC 2.3: Quantitative Techniques

Teaching hours per week-5

Credit Value =5

### Objectives:

- To enable the students to know the Basic Quantitative Techniques.
- To train the students to apply the quantitative techniques to economic problems.

### Module-I: Introduction

15 Hours

Quantitative techniques in economic analysis- uses and limitations. Functions and Variables- Meaning and types-Linear and non-linear-exponential, power and logarithm- Applications to economic analysis- Market equilibrium- Demand and Supply Curves- Product Transformation Curve- Pareto's law of distribution of income-national income model.

### Module-II: Elementary Matrix algebra

15 hours

Matrix Types-inverse of a Matrix- definition- types- Addition, Subtraction and Multiplication of Matrices- Transpose and Inverse of Matrices - Determinants- Solution to simultaneous equations- Cramer's rule.

### Module-III: Elementary Calculus

20 Hours

Calculus-limits and derivations-rules of differentiation-maxima and minima-applications to economic analysis- Marginal and Elasticity Concepts- Integral calculus-applications to economic analysis.

### Module-IV: Statistical Methods

20 hours

Meaning and Scope of Statistics-Types of Data; Primary and Secondary, Methods of Collecting Primary and Secondary Data-Classification, Tabulation and Graphical Presentation of Data; Measures of Central Tendency-Mean, Median, Mode, Geometric Mean and Harmonic Mean - Measures of Dispersion-Mean Deviation- Standard Deviation-Measures of Skewness: Coefficient of Skewness. Correlation-Scatter diagram, Karl Pearson's coefficient of correlation (one way table only), Rank correlation, Regression.

### Unit - IV: Time Series Analysis and Index Numbers

10 Hrs

Meaning, Components of time series, Measurement of trend:- Method of moving averages, Method of least squares - Linear and Non Linear (parabolic, exponential, logarithmic). Estimation of growth rates. Basic concepts of probability theory- Index numbers- types and their uses- limitations- Fishers Ideal Index Numbers.



### Suggested Readings:

1. Chiang A.C: Fundamental methods of Mathematical Economics.
2. Muler J.D: Mathematical analysis-Business and Economic Applications.
3. Yamane T: *Mathematic for Economists-An Implementer Analysis*.
4. Yamane T: Statistics
5. Elhance D.N: Fundamentals of Applied Statistics.
6. Gupta S.C: Fundamentals of Applied Statistics.
7. K.A. Fox: Introductory Business Statistics
8. Monga G S (1972). Mathematics and Statistics for Economists Vikas Publishing House New Delhi.

## SC 2.1: Industrial Economics

Teaching hours per week –5

Credit Value =5

### Objectives:

- To acquaint students with nature and scope of Industrial Economics
- To understand the Industrial Policy of India and its role in Nation Development.
- To study the market concentrations and industrial combinations.
- To know the sources of industrial finance in India.

### Module-I: Introduction to Industrial Economics

15 Hrs

Nature and scope of industrial economics; Industrialization and economic development – Hoffman's hypothesis, Kuznets' hypothesis; Technological change and industrial growth; Concept of Firm, Organisation Pattern- Proprietorship, Partnership, Joint Stock Company- Objectives of the Firm; Size of the Firm- Factors Determining Optimum Size - Optimum Firm.

### Module-II: Industrial Location

20 Hrs

Factors Affecting Location; Weber, Sargent Florence, Growth pole and Central Place Theories; Myrdal's cumulative causation and backwash effects; Hirschman's Polarization and Trickle down effects; Industrial Concentration and Dispersal- Mergers and Acquisitions.

### Module-III: Industrial Growth and Pattern in India

15 Hrs

Classification of Industries; Public vs Private Sector- Major Industries in India Cotton Textile, Iron and Steel, Cement Industries, Paper Industries- Problems and Prospects; Industrial Policy - 1991; Industrial growth under Five Year Plans; Multinational Corporations and Transfer of Technology; Issues in Industrial Pollution; Industrial Sickness; Industrial Concentration and Remedial Measures; Competition Commission.

### Module-IV: Small and Medium Enterprises

15 Hrs

Meaning and definitions- Characteristics- Growth of SMEs in India- Importance- Rural Industrialization- Problems and Prospects of Small Industries.

### Module-V: Industrial Finance

15 Hrs

Role and Types of Institutional Finance; IDBI, IFCI, ICICI, SFCs, SIDBI, and Commercial Banks. Profit and Loss Account; Assessment of Financial Soundness and Ratio Analysis.



### Suggested Readings:

1. Ahluwalia, I.J. (1985), Industrial Growth in India, Oxford University, Press, New Delhi.
2. Barthwal, R.R. (1985), Industrial Economics, Wiley Eastern Ltd., New Delhi.
3. Cherunilam, F. (1994), Industrial Economics: Indian Perspective. (3rd Edition), Himalaya Publishing House, Mumbai.
4. Dasai, B. (1999), Industrial Economy in India (3rd Edition), Himalaya Publishing House, Mumbai.
5. Divine, P.J. and R.M.Jones, An Introduction to Industrial Economics, George Allen et.al. (1976) and Unwin Ltd., London.
6. Government of India: Economic Survey (Annual).
7. Hay,D.and D.J.Morris(1979), Industrial Economics: Theory and Evidence, Oxford University Press, New Delhi.
8. Kuchhal, S.C. (1980), Industrial Economy of India (5th Edition), Chaitanya Publishing House, Allahabad.
9. Reserve Bank of India: Report on Currency and Finance (Annual).
10. Singh, A. and A.N. Sadhu (1988), Industrial Economics, Himalaya Publishing House, Bombay.
11. Varshney R.L. and Maheshwari K.L. : Managerial Economics, Sultan Chand and Sons, New Delhi

## SC 2.2: ECONOMICS OF INSURANCE

Teaching hours per week –5

Credit Value =5

### Objectives

- The vital role of insurance in the task of risk bearing and risk elimination in the economic affairs has not been appreciated adequately in our country.
- This paper attempts to give a fairly comprehensive and scientific view of the subject to the postgraduate students in economics.

### Module - 1: Introduction

15 hours

Economic Security; Human Quest for Economic Security Through Time; Exposure to Losses; Role and Definition of Insurance; Risk Pooling and Risk Transfer; Economic and Legal Perspectives; Social v/s Private Insurance; Life v/s Non-Life Insurance; Classification of Life, Health and General Insurance Policies.

### Module - 2: Wealth Accumulation Planning

20 hours

Wealth Accumulation Planning; Life Cycle Planning; Planning for Accumulation, Objectives; Purchase of Insurance and Accumulation Planning; Investment - Tax-Advantaged and Tax Non-Advantaged; Essentials of Individual Retirement Planning; Analysis of Retirement; Income Needs; Retirement Planning Strategies; Investing. Pension Plans; Basic Principles of Pension Plans; Pension Plans In India; Estate Planning; Process of Estate Planning; Estate Planning Tools;

### Module - 3: General Insurance Business

15 hours

Concept of General Insurance; Type of General Insurance; Health Insurance, Marine Insurance, Motor Insurance, Agricultural Insurance, Fire Insurance, Personal Accident Insurance; Importance of General Insurance in a Country's Economic Development;

### Module -4 Risk management

15 hours

Concept of Short-Term Risk; Inspection or Risk; Rating and Calculation of Premiums; Marketing of General Insurance; General Insurance Corporation of India. Role of Risk-Management and Insurance in Economics Development; Insurance Institutions as Financial Intermediaries; Insurance Institutions as Investment Institutions; Insurance Institutions in Indian Capital Market; Private and Foreign Players and Their Role in Indian Insurance Sector- Implications.

### Module - 5: Regulation of Insurance

15 hours

Regulation of Insurance; Purpose of Government Intervention in Markets; Theories of Regulation; Insurance Regulation in India; Insurance Regulation and Development Authority; set up and Management of Insurance Companies; Marketing of General Insurance; Regulation Governing Investments of Insurance Institutions in India, Scope and Limitation of Indian Agriculture Insurance.



### Books for Reference

- M.N. Mishra and S.B. Mishra (2004), *Insurance - Principles and Practice*, Sultan Chand and Sons, New Delhi
- B.S. Bodla, MC Garg and K.P. Singh (2006), *Insurance Fundamentals, Environment and Procedure*, Deep & Deep Publishing House, New Delhi - 110027
- Bickelhaupt DL (1992), *General Insurance*, Irwin. Inc.
- S. Hun Seog (2010), *The Economics of Risk and Insurance*, John Wiley and Sons, The Atrium, Southern Gate, Chichester, West Sussex, PQ 19 85 Q, UK
- Karl Henrik Borch, Knut Kristian Aase, Anger Sandmo (1990), *Economics of insurance*, North-Holland, Customer Service Department P.O. Box 211 Amsterdam. City, Amsterdam

## **Open Elective Paper OE 2.1 Indian Economy**

**Teaching hours per week-4**

**Credit Value = 4**

### **Objectives:**

- To understand the structure of Indian Economy.
- To study the impact of economic reforms on various sectors of the economy.
- To analyze the programmes / policies /strategies undertaken by the Govt. of India to address the economic evils.

### **Module-I: Nature of Indian Economy and Planning.**

**10 Hrs**

Characteristics of Indian Economy-Mixed Economy Structure and Growth of National Income –Objectives, Strategies and achievements of planning in India -Regional imbalances.

### **Module-II: Human Resources and Infrastructure.**

**10 Hrs**

Demographic features of Indian population 2011 Census–Rural–Urban migration–Urbanization–Poverty and Unemployment- Policies and Programmes–Physical and Social infrastructure- Financial Infrastructure – commercial banking and NBFI.

### **Module-III: Agriculture and Industry**

**10 Hrs**

Role of Agriculture –Cropping Pattern-Agricultural Credit-Marketing–Agricultural-Policy-Green Revolution- Industrial Development –Small and Large Industries-Industrial Policy 1991-Privatization and Disinvestment.

### **Module -IV: Economic Reforms in India.**

**10 Hrs**

New Economic policy- 1991 – Liberalization, Privatization and Globalization–Financial Sector Reforms–Foreign trade – structure and growth – trade reforms –WTO and India –Budget Analysis.



### Suggested Readings:

1. A.N. Agarawal (2006): Indian Economy: Problems of Development and Planning New Age International (P) Limited, New Delhi.
2. Government of India, Economic Survey (Annual), Ministry of Finance, New Delhi.
3. I C Dhingra (2006) :Indian Economy S. Chand and Company, New Delhi
4. Magazines related to Economics : Economic and Political Weekly, Indian Economic Journal
5. R. Dutt and KPM Sundharam (2007): Indian Economy S. Chand and Company, New Delhi
6. S.K. Mishra and V.K. Puri (2006): Indian Economy, Himalaya Publishing House, Mumbai.
7. Uma Kapila (2006): Indian Economy-Since Independence Latest Edition, Academic Foundation, New Delhi.
8. Subramanian S. (ed) (2002): India's Development Experience. OUP, New Delhi.
9. Govt. of India, Ministry of Finance, Economic Survey Reports (of recent years).
10. The World Bank, World Development Reports (of recent years).
11. The UNDP, Human Development Report (of recent years).
12. Govt. of India, Planning Commission, Drafts of recent 5 year plans.
13. Govt. of India, Planning Commission, (2002): National Human Development Report.
14. Indira Gandhi Institute of Development Research, (IGIDR), India Development Reports, Mumbai.
15. CMIE Reports on Indian Economy.

## **Open Elective Paper OE 2.2 WTO and India**

**Teaching hours per week—4**

**Credit Value = 4**

### **Objectives:**

- To understand the structure of WTO.
- To examine critically the various agreements of WTO and the Issues rose in the Conferences.
- To analyze the Impact on Indian Economy

### **Module-I: : Introduction**

GATT and Multilateral Trade Negotiations- Emergence of WTO- Structure – Objectives- Functions – Dispute Settlement Mechanism

### **Module-II: : World Trade Agreements**

TRIPs- TRIMs – GATS- Agreement on Agriculture- Textiles and Clothing- Dumping- Subsidies- Safeguards –Non Tariff barriers.

### **Module-III: WTO Ministerial Rounds**

Singapore (1996)- Geneva (1998)- Seattle (1999) Doha (2001)- Cancun (2003)- Hong Kong (2005) – Potsdam (2007) Geneva (2008) – the Subsequent Rounds – A critical Evaluation

### **Module-IV: WTO and India**

India's Commitments to WTO- Impact of WTO on Foreign Trade- Impact on Agriculture and Industry- Service Sector- Labour Standards and Environmental Issues –India's New Patent Regime.

### **Suggested Readings**

1. N.S. Bansal (2007), The World Trade Organization, Mittal Publication, New Delhi – 110002, India.
2. K.R. Gupta (2008), A Study of World Trade Organisation (Second Revised Edition) , Atlantic Publishers and Distributors (P) Ltd., New Delhi -110027
3. Bhagirath Lal Das (1999-(I print), 2000 II print)), The World Trade Organisation: A Guide to the Framework for International Trade, Published by Zed Books Ltd., London, New York.
4. Arun Goyal and Noor Mohd (2001), WTO in the New Millennium, Academy of Business Studies, New Delhi.
5. Anne O. Krueger (Ed.) (1998) The WTO as an International Organisation, Oxford University Press, New Delhi.
6. Jagdish N. Bhagwati, Arvind Panagariya, and T.N. Srinivasan (1998), Lectures on International Trade Oxford University Press, New Delhi.